

GOVERNMENT OF INDIA  
MINISTRY OF MINES AND FUEL

.....

New Delhi, the 4th December, 1962  
13th Agrayanana, 1884

NOTIFICATION

MI-152(18)/61 - In exercise of the powers conferred by section 13 of the Mines and Minerals (Regulation and Development) Act, 1957 (67 of 1957), the Central Government hereby makes the following rules to amend the Mineral Concession Rules, 1960, namely:

1. These rules may be called the Mineral Concession (Fifth Amendment) Rules, 1962.
2. In the Mineral Concession Rules, 1960 -
  - (i) in rule 29, the following proviso shall be inserted at the end, namely:

"Provided that where a lessee holding a mining lease for a group of minerals applies for the surrender of any mineral from the lease on the ground that deposits of that mineral have since exhausted or depleted to such an extent that it is no longer economical to work the mineral, the State Government may permit the lessee to surrender that mineral, subject to the following conditions; namely:

(a) the lessee applies for such surrender of mineral at least 6 months before the intended date of surrender; and

(b) the lessee gives an undertaking that he will not cause any hinderance in the working of the mineral so surrendered by any other person who is subsequently granted a mining lease in respect of that mineral.

- (ii) In Schedule I, Form K, Part VIII, the following shall be inserted as paragraph 4-A, namely:

"4-A: The State Government may on an application made by the lessee permit him to surrender one or more minerals from his lease which is for a group of minerals on the ground that deposits of that mineral have since exhausted or depleted to such an extent that it is no longer possible to work the mineral economically, subject to the condition that the lessee -

(a) makes an application for such surrender of mineral at least six months before the intended date of surrender; and

(b) gives an undertaking that he will not cause any hinderance in the working of the mineral so surrendered by any other person who is subsequently granted a mining lease for that mineral.

Sd/-

(H.S. Sahni)

Under Secy. to the Govt. of India.