

File No: NA/102/3/2017-NA
Government of India
Ministry of Coal
O/o Nominated Authority

120-F, Shastri Bhavan, New Delhi
Date: 03 February 2024

OFFICE MEMORANDUM

Sub: National Coal Index with Base year 2017-18 (provisional) for the month of Dec'2024.

The National Coal Index with Base year 2017-18, is compiled on the basis of approved methodology. The **provisional** indices for the month of Dec'2024 are hereby released:

National Coal Index for different Sectors/Sub-Sectors

Channel	Weight	Nov'2024*	Dec'2024*
Indian coal	100%	134.52	132.38
Non-coking	74.23%	136.35	132.00
Coking	25.78%	129.27	133.49
Non-coking, top grade (G1-G6 or imported)	24.55%	148.80	143.50
Non-coking, middle grade (G7-G14 or imported)	74.82%	132.28	128.22
Non-coking, bottom grade (G15-G17)	0.63%	133.50	133.50
Coking, top grade (STI-STII or imported)	79.94%	131.59	137.44
Coking, bottom grade (WI-WIV)	20.06%	120.05	117.74

2. The Provisional Representative Prices (in Rs/ton) based on Dec'2024 Prices have also been compiled and the results are placed below: -

Representative Prices of different Grades of Coal based on Dec'2024 Prices: -

Grade	Representative Prices Nov'2024*	Representative Prices Dec'2024*
G1	9541	8802
G2	6369	6239
G3	6076	5912
G4	6034	5873
G5	5799	5633
G6	5259	5013
G7	3301	3226

G8	3129	3025
G9	2755	2627
G10	2541	2416
G11	1888	1806
G12	1633	1556
G13	1680	1642
G14	1306	1259
G15	1116	1116
G16	936	936
G17	732	732
ST-I	17377	18161
ST-II	15778	16489
W-I	5158	5158
W-II	4701	4578
W-III	4007	3673
W-IV	3122	3144

***Note: NCI and Representative Prices are provisional as the Import data is Provisional.**

3. The historical data sets in respect of National Coal Index as well as the Representative Prices are given in Table A and Table B, respectively, in the Annexure.

Ajitesh Kumar

(Ajitesh Kumar)
Director

Website of the Ministry

Table A: National Coal Index (Base 2017-18) for the Financial year 2017-18

Price Channel	Apr'17	May'17	Jun'17	Jul'17	Aug'17	Sep'17	Oct'17	Nov'17	Dec'17	Jan'18	Feb'18	Mar'18
Indian coal	97.4614	96.6817	95.6401	92.2195	93.6172	97.0699	98.9755	103.207	101.98	105.977	110.791	111.641
Non-coking	95.8954	94.3449	92.9086	92.4981	96.1414	99.2708	99.0367	103.694	103.042	107.141	110.182	110.575
Coking	101.971	103.411	103.506	91.4173	86.3484	90.7319	98.7991	101.804	98.9222	102.626	112.546	114.71
Non-coking, top grade (G1-G6 or imported)	94.3781	92.8424	89.5891	91.6254	95.9914	98.0194	101.906	107.137	105.498	109.212	110.168	110.199
Non-coking, middle grade (G7-G14 or imported)	96.5658	94.9803	94.1628	92.9152	96.1029	99.6243	98.0768	102.228	102.159	106.531	109.941	110.455
Non-coking, bottom grade (G15-G17)	75.3678	77.3909	73.272	76.9321	106.582	106.079	101.216	143.769	112.164	98.8324	139.499	139.499
Coking, top grade (STI-STII or imported)	103.13	104.727	104.985	90.7374	82.2476	88.3053	98.9904	101.533	98.0331	102.829	115.177	117.118
Coking, bottom grade (WI-WIV)	97.3548	98.1671	97.6157	94.1259	102.686	100.4	98.0371	102.885	102.464	101.821	102.061	105.12

National Coal Index (Base 2017-18) for the Financial year 2018-19

Price Channel	Apr'18	May'18	Jun'18	Jul'18	Aug'18	Sep'18	Oct'18	Nov'18	Dec'18	Jan'19	Feb'19	Mar'19
Indian coal	109.664	111.882	110.168	108.393	112.668	110.653	112.614	115.751	116.361	112.481	109.723	105.98
Non-coking	109.988	112.886	113.401	109.385	114.903	111.825	113.87	114.216	115.083	108.838	108.579	104.076
Coking	108.733	108.991	100.86	105.534	106.23	107.279	108.998	120.171	120.043	122.973	113.015	111.46
Non-coking, top grade (G1-G6 or imported)	111.649	109.914	115.445	117.33	116.464	118.198	124.338	119.351	116.975	118.524	118.939	102.688
Non-coking, middle grade (G7-G14 or imported)	109.383	113.99	112.496	106.732	114.391	109.893	110.612	112.343	114.317	105.607	105.125	104.691
Non-coking, bottom grade (G15-G17)	117.043	97.655	141.196	114.934	114.934	92.8512	92.8512	136.596	132.309	115.084	115.084	85.0854
Coking, top grade (STI-STII or imported)	110.696	110.187	100.684	105.816	105.283	107.618	108.902	121.22	119.057	122.306	113.041	110.716
Coking, bottom grade (WI-WIV)	100.914	104.226	101.561	104.41	110.003	105.931	109.382	115.995	123.971	125.628	112.91	114.425

National Coal Index (Base 2017-18) for the Financial year 2019-20

Price Channel	Apr'19	May'19	Jun'19	Jul'19	Aug'19	Sep'19	Oct'19	Nov'19	Dec'19	Jan'20	Feb'20	Mar'20
Indian coal	107.10	106.68	105.84	105.64	104.32	103.00	101.84	100.13	99.24	98.90	100.18	99.97
Non-coking	106.98	103.95	105.03	104.19	102.83	103.68	104.40	103.22	102.25	103.29	103.14	102.74
Coking	107.45	114.54	108.18	109.78	108.60	101.04	94.47	91.26	90.59	86.27	91.63	92.02
Non-coking, top grade (G1-G6 or imported)	103.78	101.51	99.51	100.17	103.65	97.16	101.90	102.61	103.16	108.76	109.57	105.36
Non-coking, middle grade (G7-G14 or imported)	108.22	104.91	106.80	105.47	102.56	105.83	105.23	103.16	101.91	101.54	101.12	101.97
Non-coking, bottom grade (G15-G17)	85.09	85.09	109.62	109.62	103.37	103.37	103.37	134.17	106.50	97.34	92.52	91.45
Coking, top grade (STI-STII or imported)	107.41	113.01	107.35	107.23	105.83	97.02	89.03	85.49	82.43	78.31	83.22	83.69
Coking, bottom grade (WI-WIV)	107.61	120.62	111.46	119.97	119.64	117.04	116.15	114.25	123.11	117.98	125.14	125.17

National Coal Index (Base 2017-18) for the Financial year 2020-21

Price Channel	Apr'20	May'20	Jun'20	Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20	Jan'21	Feb'21	Mar'21
Indian coal	100.13	98.06	91.74	88.66	88.96	88.54	89.55	92.07	93.08	95.44	99.18	101.89
Non-coking	101.30	99.42	94.85	93.72	94.26	93.29	93.95	96.19	98.28	102.19	106.04	107.32
Coking	96.74	94.14	82.79	74.11	73.69	74.87	76.86	80.21	78.09	75.99	79.42	86.26
Non-coking, top grade (G1-G6 or imported)	100.20	97.70	90.77	91.66	91.47	88.54	93.71	96.19	100.55	107.16	113.90	107.61
Non-coking, middle grade (G7-G14 or imported)	101.78	100.09	96.25	94.46	95.22	94.84	94.09	96.24	97.62	100.68	103.61	107.36

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Non-coking, bottom grade (G15-G17)	87.81	87.81	87.28	85.16	89.23	94.81	86.80	90.58	88.44	87.86	88.28	91.21
Coking, top grade (STI-STII or imported)	91.88	88.40	75.80	64.20	64.59	65.72	67.11	70.38	68.71	66.12	69.75	78.98
Coking, bottom grade (WI-WIV)	116.08	117.02	110.66	113.60	109.95	111.33	115.71	119.39	115.46	115.32	117.94	115.27

National Coal Index (Base 2017-18) for the Financial year 2021-22

Price Channel	Apr'21	May'21	June'21	July'21	Aug'21	Sept'21	Oct'21	Nov'21	Dec'21	Jan'22	Feb'22	Mar'22
Indian coal	103.68	103.77	106.49	114.73	122.88	133.69	147.74	167.96	164.31	155.55	162.31	193.02
Non-coking	108.90	110.38	114.11	120.98	126.35	136.59	149.09	160.15	159.65	147.80	153.68	184.79
Coking	88.63	84.75	84.56	96.74	112.87	125.32	143.83	190.45	177.73	177.87	187.19	216.73
Non-coking, top grade (G1-G6 or imported)	109.20	117.20	120.80	131.50	147.59	144.12	169.29	191.02	181.16	171.25	180.46	223.28
Non-coking, middle grade (G7-G14 or imported)	108.96	108.28	112.09	117.73	119.61	134.02	142.90	150.45	153.09	140.43	145.27	171.90
Non-coking, bottom grade (G15-G17)	90.73	93.18	93.01	96.97	98.76	149.42	98.01	110.07	100.04	108.14	108.48	215.96
Coking, top grade (STI-STII or imported)	81.63	76.69	76.68	90.37	111.61	122.10	141.46	203.88	189.37	187.67	199.24	234.18
Coking, bottom grade (WI-WIV)	116.50	116.89	115.95	122.14	117.86	138.17	153.27	136.93	131.32	138.82	139.18	147.20

National Coal Index (Base 2017-18) for the Financial year 2022-23

Price Channel	Apr'22	May'22	June'22	July'22	Aug'22	Sept'22	Oct'22	Nov'22	Dec'22	Jan'23	Feb'23	Mar'23
Indian coal	231.93	246.97	239.22	233.09	207.82	186.39	188.48	188.56	169.24	170.32	164.98	168.96
Non-coking	223.41	236.31	231.45	231.12	213.26	193.94	195.76	192.20	166.50	172.55	163.64	156.83
Coking	256.47	277.67	261.60	238.75	192.15	164.63	167.50	178.07	177.12	163.87	168.83	203.92
Non-coking, top grade (G1-G6 or imported)	254.97	269.99	294.95	277.59	244.23	226.33	198.98	221.57	193.93	190.56	173.94	163.48
Non-coking, middle grade (G7-G14 or imported)	213.12	224.51	209.78	215.43	202.53	182.58	194.75	182.93	157.64	166.49	160.11	154.80
Non-coking, bottom grade (G15-G17)	215.96	324.45	330.01	283.01	281.67	281.67	189.98	149.59	149.59	191.39	181.85	138.59
Coking, top grade (STI-STII or imported)	282.33	308.78	289.41	262.16	203.37	169.66	173.17	186.43	186.77	170.40	178.89	220.07
Coking, bottom grade (WI-WIV)	153.46	153.73	150.82	145.49	147.44	144.58	144.90	144.78	138.71	137.88	128.75	139.58

National Coal Index (Base 2017-18) for the Financial year 2023-24

Price Channel	Apr'23	May'23	June'23	July'23	Aug'23	Sept'23	Oct'23	Nov'23	Dec'23	Jan'24	Feb'24	Mar'24
Indian coal	169.05	157.63	147.25	140.75	140.08	144.24	151.39	155.09	155.50	154.53	148.91	150.13
Non-coking	158.23	147.41	143.07	138.22	137.70	141.10	147.47	143.52	144.18	143.22	136.35	137.44
Coking	200.21	187.06	159.30	148.04	146.95	153.31	162.68	188.39	188.10	187.10	185.07	186.65
Non-coking, top grade (G1-G6 or imported)	166.89	155.46	153.57	146.18	144.79	151.12	161.80	159.22	157.37	150.78	139.91	141.67
Non-coking, middle grade (G7-G14 or imported)	155.47	144.87	139.73	135.68	135.44	137.67	142.54	138.37	139.90	140.82	135.15	136.07
Non-coking, bottom grade (G15-G17)	148.53	135.36	130.27	129.70	129.70	157.65	174.82	144.14	137.79	133.63	139.97	136.30
Coking, top grade (STI-STII or imported)	219.08	201.33	167.92	155.60	152.85	159.53	170.70	203.64	204.81	202.44	200.34	203.10
Coking, bottom grade (WI-WIV)	125.03	130.22	124.98	117.89	123.44	128.52	130.75	127.61	121.56	125.98	124.23	121.11

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National Coal Index (Base 2017-18) for the Financial year 2024-25

Price Channel	Apr'24	May'24	June'24	July'24	Aug'24	Sept'24	Oct'24	Nov'24	Dec'24
Indian coal	148.75	144.46	142.13	141.94	141.58	140.12	135.99	134.52	132.38
Non-coking	138.44	138.75	138.33	137.97	137.56	138.79	136.68	136.35	132.00
Coking	178.44	160.93	153.05	153.37	153.16	143.94	134.01	129.27	133.49
Non-coking, top grade (G1-G6 or imported)	141.40	148.54	145.94	151.38	152.70	151.29	146.14	148.80	143.50
Non-coking, middle grade (G7-G14 or imported)	137.50	135.56	135.87	133.58	132.66	134.72	133.53	132.28	128.22
Non-coking, bottom grade (G15-G17)	135.03	135.71	134.00	136.42	130.16	135.23	142.17	133.50	133.50
Coking, top grade (STI-STII or imported)	193.19	170.72	161.12	162.00	161.56	149.64	137.30	131.59	137.44
Coking, bottom grade (W1-WIV)	119.68	121.93	120.88	118.98	119.69	121.25	120.90	120.05	117.74

* NCI from Apr'24 to Dec'24 are Provisional as the Import Data is Provisional

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Table B: Historical Values of Representative Prices
Representative Prices for the Financial year 2020-21

Grade	Apr'20	May'20	Jun'20	Jul'20	Aug'20	Sep'20	Oct'20	Nov'20	Dec'20	Jan'21	Feb'21	Mar'21
G1	6318	6251	5904	5912	5940	5924	6024	6050	6216	6583	6906	6662
G2	4232	4167	3835	3843	3870	3855	3950	3975	4139	4491	4801	4567
G3	4017	3936	3634	3659	3711	3696	3820	3875	3964	4293	4567	4343
G4	3929	3848	3524	3610	3618	3604	3716	3765	3959	4244	4517	4241
G5	3767	3612	3357	3364	3371	3306	3512	3595	3748	3965	4322	4055
G6	3472	3370	3153	3033	3089	3042	3108	3283	3576	3726	4029	3753
G7	2591	2595	2495	2490	2452	2448	2473	2551	2570	2633	2737	2786
G8	2428	2436	2327	2304	2314	2278	2349	2394	2365	2443	2478	2527
G9	2081	2056	1975	1967	1936	1965	1977	1987	2041	2102	2140	2208
G10	1828	1855	1726	1781	1728	1676	1769	1871	1794	1883	1881	1925
G11	1480	1476	1408	1399	1386	1379	1399	1423	1432	1468	1521	1576
G12	1293	1288	1246	1225	1219	1222	1205	1256	1278	1312	1368	1413
G13	1268	1260	1210	1180	1186	1194	1195	1206	1226	1257	1303	1350
G14	1088	1072	1026	1002	1003	1005	992	1028	1044	1067	1118	1157
G15	774	774	785	760	785	841	771	798	788	798	795	815
G16	603	603	629	603	813	754	665	724	616	629	616	672
G17	535	535	531	531	531	531	531	531	535	498	490	490
S1	12046	11579	9893	8340	8393	8543	8730	9167	8944	8598	9084	10319
S2	10937	10513	8983	7573	7621	7757	7927	8324	8121	7807	8248	9370
W1	5790	5790	5790	5790	5790	5790	5790	5790	5790	5790	5790	5790
W2	5156	4839	4930	4427	4427	4427	4427	4763	4555	4555	4555	4555
W3	3873	3708	3604	4110	4247	4154	4012	4143	4155	4404	4186	3816
W4	3066	3074	2999	3023	3004	2973	3072	3134	3067	3073	3089	3070

representative Prices for the Financial year 2021-22

	Apr'21	May'21	June'21	July'21	Aug'21	Sept'21	Oct'21	Nov'21	Dec'21	Jan'22	Feb'22	Mar'22
	6715	7123	7273	7708	8185	8225	8747	10268	9596	8958	9450	16120
	4617	5009	5152	5569	6026	6064	6564	8021	7378	6766	7238	8945
	4427	4764	4912	5368	5833	5855	6481	7799	7256	6735	7185	8647
	4328	4695	4908	5462	6042	5867	7062	8011	7713	7570	8000	9382
	4124	4466	4558	5022	5614	5687	6527	7430	6941	6831	7253	8726
	3720	4034	4292	4694	5126	4923	6543	6943	6505	6012	6969	8278
	2725	2783	2803	2929	2961	3247	3236	3658	3628	3375	3281	4005
	2545	2622	2658	2757	2787	2971	3013	3304	3437	3085	3008	3789
	2211	2231	2248	2373	2422	2578	2625	3073	3048	2823	2981	3379
	2011	1981	1970	2178	2207	2460	2498	2653	2741	2567	2465	3402
	1593	1605	1616	1728	1743	1886	1898	2198	2212	2070	1942	2452
	1429	1425	1496	1554	1618	1848	2481	2069	2107	1882	2413	2588
	1359	1355	1389	1457	1506	1625	1650	1897	1911	1735	2005	2151
	1176	1163	1175	1257	1334	1559	1464	1655	1632	1467	1957	1920
	808	814	808	837	824	1168	849	932	865	888	888	1693
	627	668	668	668	1217	2587	750	975	616	1029	1029	3265
	575	575	575	575	575	575	598	598	598	598	598	620
	10674	10012	10011	11843	14686	16089	18680	27034	25071	24842	26391	31067
	9691	9091	9090	10753	13334	14608	16960	24545	22763	22555	23961	28206
	5790	5790	5790	5790	6312	6312	6312	6312	6312	6312	6312	6312
	4574	4574	4574	4574	4574	4899	4899	4899	5198	5306	6053	5911
	3758	3761	3854	4059	4314	5447	5920	5135	4893	5176	6048	5858
	3087	3095	3049	3219	3114	3527	3944	3509	3356	3632	3458	3745

representative Prices for the Financial year 2022-23

	Apr'22	May'22	June'22	July'22	Aug'22	Sept'22	Oct'22	Nov'22	Dec'22	Jan'23	Feb'23	Mar'23
	17687	17362	18518	17819	16937	16022	14704	15830	14631	13342	12847	12312
	10447	11194	12302	11632	10252	9376	8113	9192	8021	7872	7398	6886

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G3	10113	10834	11900	11279	9881	9014	7777	8847	7738	7597	7080	6561
G4	10928	11633	12420	11833	10475	9519	8482	9360	8180	7944	7347	6972
G5	10317	10771	11507	11100	9788	8963	7815	8650	7619	7650	6916	6471
G6	9306	9789	11105	10246	8986	8353	7332	7744	6840	6735	6166	5735
G7	4390	4672	4628	4425	4448	4130	4012	4085	3738	3731	3617	3564
G8	4268	4506	4403	4273	4361	3977	3884	3900	3503	3537	3519	3429
G9	3781	4013	3991	3893	3834	3574	3429	3487	3140	3067	3173	2974
G10	3948	3963	3904	3897	4021	3522	3538	3465	2987	3099	2987	2862
G11	2817	3032	3085	2906	2889	2617	2600	2540	2301	2249	2219	2164
G12	2783	4068	3265	3208	3116	2731	2719	2737	2185	2385	2407	2137
G13	2599	2960	2695	2672	2568	2322	2162	2283	1947	2103	2088	1855
G14	2085	2702	2427	2180	2324	2022	2012	2073	1609	1735	1777	1601
G15	1693	2479	2519	2180	2180	2180	1508	1216	1216	1518	1452	1140
G16	3265	3265	3265	3265	4591	4591	4591	4591	4591	4591	4591	4591
G17	620	620	642	642	642	642	642	642	642	642	659	665
S1	37512	41051	38459	34812	26943	22432	22902	24676	24722	22531	23668	29178
S2	34057	37271	34918	31606	24463	20367	20794	22404	22446	20457	21489	26492
W1	6312	6312	6312	6312	6312	6312	6312	6312	6312	6312	6312	6312
W2	6413	6552	5819	5738	5907	5726	5944	5653	5467	5425	5492	5735
W3	6540	6490	6200	6081	6039	5742	5923	5746	5504	5260	4842	5508
W4	3767	3784	3909	3766	3731	3771	3623	3702	3490	3571	3226	3467

Representative Prices for the Financial year 2023-24

Grade	Apr'23	May'23	June'23	July'23	Aug'23	Sept'23	Oct'23	Nov'23	Dec'23	Jan'24	Feb'24	Mar'24
G1	12447	10753	7985	7615	7420	11331	11248	10863	10795	10569	8022	8462
G2	7015	6682	6613	6259	6072	6379	6960	6849	6740	6524	5984	6074
G3	6683	6324	6330	5987	5887	6063	6588	6495	6426	6202	5754	5779
G4	7012	6376	6229	5957	5863	6109	6586	6512	6393	6141	5657	5708
G5	6477	6024	6031	5667	5617	5893	6420	6218	6139	5936	5671	5606
G6	5975	5650	5354	5151	5121	5520	5787	5587	5497	5292	4832	4935
G7	3639	3437	3443	3316	3331	3413	3397	3415	3414	3445	3378	3419

AS

	3405	3273	3224	3152	3120	3237	3259	3262	3242	3226	3111	3210
	2981	2956	2798	2823	2731	2790	2851	2810	2837	2854	2711	2767
	2934	2727	2568	2619	2584	2625	2779	2776	2609	2658	2495	2576
	2169	2057	1973	1896	1882	1932	1980	1954	1971	1975	1915	1930
	2241	1989	1914	1838	1702	1851	1988	1828	1758	1794	1733	1698
	1981	1866	1770	1753	1669	1744	1795	1766	1776	1775	1724	1753
	1655	1499	1413	1390	1351	1405	1468	1400	1409	1421	1384	1386
	1216	1125	1088	1084	1084	1286	1410	1193	1147	1117	1162	1136
	4591	4591	4591	4591	4591	4591	4591	4591	4591	4591	4591	4591
	687	709	709	709	709	709	709	732	732	732	732	732
	29046	26671	22251	20603	20234	21074	22569	26978	27133	26816	26536	26905
	26372	24215	20203	18706	18371	19134	20491	24494	24635	24347	24093	24428
	6312	6312	6312	6312	6312	5736	5737	5737	5737	5737	5737	5737
	5192	5285	4869	5400	4999	5050	5055	4907	4796	4789	4831	4747
	4771	4662	4433	3673	4061	4671	4819	4488	3912	4481	4079	4123
	3212	3283	3204	3065	3245	3243	3348	3224	3246	3222	3260	3086

representative Prices for the Financial year 2024-25

	Apr'24	May'24	June'24	July'24	Aug'24	Sept'24	Oct'24	Nov'24	Dec'24
	8391	7883	7882	9921	8874	8782	8899	9541	8802
	6008	6328	6326	6537	6546	6458	6211	6369	6239
	5730	6057	6062	6203	6246	6190	5947	6076	5912
	5639	6058	5925	6172	6186	6134	5929	6034	5873
	5507	5811	5779	5896	5987	5969	5712	5799	5633
	5146	5278	5113	5331	5363	5346	5185	5259	5013
	3393	3380	3349	3304	3313	3323	3301	3301	3226
	3200	3176	3184	3106	3142	3173	3122	3129	3025
	2774	2757	2757	2720	2731	2726	2728	2755	2627
	2540	2538	2513	2551	2559	2586	2586	2541	2416
	1908	1890	1910	1858	1879	1887	1902	1888	1806
	1747	1672	1672	1675	1627	1656	1644	1633	1556

Alva

G13	1755	1710	1738	1672	1679	1709	1705	1680	1642
G14	1383	1352	1368	1411	1317	1344	1297	1306	1259
G15	1127	1132	1128	1137	1101	1128	1204	1116	1116
G16	4591	4591	750	750	752	752	936	936	936
G17	732	732	732	732	732	732	732	732	732
S1	25579	22572	21287	21404	21346	19794	18142	17377	18161
S2	23224	20494	19327	19434	19381	17971	16472	15778	16489
W1	5737	5348	5348	5158	5158	5158	5158	5158	5158
W2	4747	4879	5052	4913	5062	4540	4796	4701	4578
W3	3888	4008	3867	3742	3748	3602	4005	4007	3673
W4	3172	3172	3053	3115	3132	3145	3139	3122	3144

** Representative Prices from Apr'24 to Dec'24 are Provisional as the Import Data is Provisional*