

Through Email/SPEED POST/Website of Ministry of Coal

File No. NA-203/10/2022-NA

Government of India

Ministry of Coal

Nominated Authority

Room No. 120, "F" Wing, Shastri Bhawan,
New Delhi – 110001, Date: 27.01.2025

FINAL COMPENSATION ORDER

Subject: The Coal Mines (Special Provision) Act, 2015, and the Hon'ble High Court of Delhi judgment dated March 09, 2017, which pertains to the valuation of compensation payable to prior allottee, M/s Mivaan Steels Limited (Formerly M/s JSW Steel Limited) in respect of Cost of Geological Reports (GR) and Cost of Consents (CC) for the Utkal B2 coal mine.

In accordance with the provisional compensation order dated 27.12.2024, a meeting was convened on 03.01.2025 at 3:00 PM, to present the comments or objections from both the prior allottee, M/s Mivaan Steels Limited (Formerly M/s JSW Steel Limited), as well as the successful allottee, M/s Jindal Steel & Power Limited (JSPL), regarding the determination made by the Nominated Authority in respect of Cost of Geological Reports (GR) and Cost of Consents (CC).

2. During the meeting, M/s Mivaan Steels Limited and M/s Jindal Steel & Power Limited (JSPL) were present to discuss the provisional compensation determination.

3. Subsequently, M/s Mivaan Steels Limited (prior allottee) accepted the provisional compensation determination dated 27.12.2024, pertaining to the Cost of Geological Reports (GR) and the Cost of Consents (CC) for the Utkal B2 coal mine. M/s Jindal Steel & Power Limited (JSPL) requested Nominated Authority 2-day time for review of the documents.

4. Thereafter, M/s JSPL vide letter dated 06.01.2025 submitted acceptance for compensation finalized towards Cost of GR and CC in respect of Utkal B2 coal mine. Additionally, M/s JSPL has requested to refund the excess fixed amount which was paid towards the GR & CC.

5. Regarding the refund of the excess fixed amount of GR & CC, it is important to note that the valuation of Land & Mine Infrastructure is still in progress. Consequently, upon finalization of the same, the decremental fixed cost may be released, if any.

6. In view of the above, compensation towards Cost of Geological Reports (GR) and Cost of Consents (CC) for Utkal B2 coal mine has been finalized and is as detailed in Table 'A' below:

Table 'A' Fig in 'INR'

Cost of Geological Reports (GR) [A]	Cost of Consent (CC) [B]	Total Amount {C=A+B}
1,53,99,958.00	3,51,58,230.00	5,05,58,188.00

7. According to Section 27 of the Act and the judgment dated March 09, 2017, prior allottee, M/s Mivaan Steels Limited (Formerly M/s JSW Steel Limited), as well as the successful allottee, M/s

Jindal Steel & Power Limited (JSPL), have the option to raise disputes regarding the compensation amount before the Tribunal constituted under the Coal Bearing Area (Acquisition and Development) Act, 1957.

Enclosure as above: -

1. Provisional Compensation Order dated 27.12.2024.


(Rupinder Brar)
Additional Secretary & Nominated Authority

To,

1. (Prior Allottees):- The Managing Director, M/s Mivaan Steels Limited (Formerly M/s JSW Steel Limited), JSW Center, Bandra Kurla Complex, Bandra (East), Mumbai-400051.
2. (Successful Allottee):- The Chairman, M/s Jindal Steel and Power Limited, Corporate Office Jindal Center, 12 Bhikaji Cama Place, New Delhi -110066.
2. **Coal Controller's Organisation**, Ministry of Coal, SCOPE MINAR, 5th Floor, Core – II Laxmi Nagar, Delhi – 110092.
3. **Under Secretary** (P&S-II Section), Ministry of Coal.
4. **Sr. TD, NIC:** for uploading on the Website of Ministry of Coal.

List of Participants for the meeting dated 03.01.2025			
SL No	Participants	Designation	Organisation
1	Shri Rupinder Brar	Additional Secretary & Nominated Authority	MoC
2	Shri Ajitesh Kumar	Director	NA, MoC
3	Shri Marapally Venkateshwarlu	Director (Tech)	NA, MoC
4	Shri Alok Verma	Under Secretary	NA, MoC
5	Shri Prince Kumar	Executive Engineer	NA, MoC
6	Shri Kapil Dhagat	EVP	M/s Jindal Steel & Power Limited (JSPL)
7	Shri Neeraj Kalla	VP	
8	Shri Sudhir Mittal	General Manager (Accounts)	M/s Mivaan Steels Limited
9	Shri Pawan Kumar	Consultant	