

Coal Ministry issues Vesting Orders for Six Coal Mines & Agreements Signed for Two mines

Vesting Orders Issued to 80 Coal Mines so far under Commercial Auction

Posted On: 14 DEC 2023 6:05PM by PIB Delhi

As part of its initiative to make country *Atmanirbhar* in coal sector, Ministry of Coal issued the Vesting Orders for six commercial coal mines and signed Agreements for two mines today. Out of these 6 coal mines whose vesting orders were issued, two coal mines are fully explored mines and the remaining are partially explored. The cumulative PRC of 6 coal mines for which Vesting Orders have been issued comes to 7.00 MTPA and are having 2,105.74 MT of Geological Reserves. These mines are expected to generate an Annual Revenue of Rs. 787.59 crores calculated on the basis of PRC and will attract Capital Investment of Rs. 1,050 crores. It will provide employment to 9,464 people both directly and indirectly.

Further, Coal Block Development and Production Agreements (CBDPA) were signed for two fully explored mines.



Coal Secretary Shri Amrit Lal Meena congratulated all the successful bidders and urged them to expedite the coal block operationalization and assured full support of the Ministry of Coal in getting requisite clearances.



With this step, vesting orders have been issued for 80 coal mines till date with cumulative PRC of 151.50 MTPA. This will result in generating Annual Revenue of Rs. 23,596.75 crores to the State Government, calculated on the basis of PRC of the coal mine and will generate employment for 2,04,821 people both directly and indirectly.

BY/RKP

(Release ID: 1986373)