

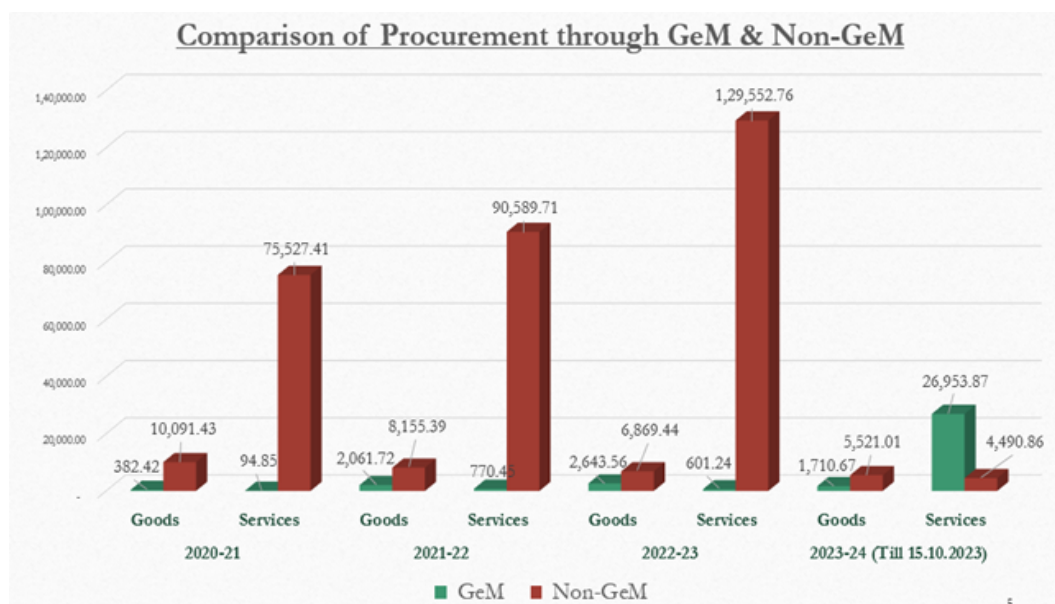
Surpassing Target Coal Ministry GeM Procurement Touches Rs.28665 Crore

Coal Ministry & Coal India Ltd leading in e-Procurement

Posted On: 19 OCT 2023 1:10PM by PIB Delhi

An in-depth analysis of e-Procurement performance of the Ministry of Coal and Coal India Limited (CIL) over the past three financial years indicates a healthy upward trend on the Government e-Marketplace (GeM). Procurement through GeM has consistently risen from the fiscal year 2020-21 to 2023-24, underscoring the significant transformation GeM has brought in the public procurement ecosystem.

From FY 2020-21 to FY 2022-23, e-procurement through GeM has shown continuous growth. In FY 2020-21, it facilitated a total e-procurement of 477 crore rupees, which has risen significantly to 28,665 Crore rupees during current FY. The percentage of procurement through GeM out of total procurement has significantly increased, from 0.49% in FY 2020-21 to 72% in FY 2023-24 (till 15th of October 2023).



As on October 15, 2023, the Ministry of Coal has surpassed its GeM procurement target for the current year, reaching Rs. 28,665 crore, out of the total procurement of Rs. 39,607 crore.

The Ministry of Coal and CIL are leading in e-procurement through GeM among all ministries and Public Sector Undertakings respectively, setting an exemplary benchmark in the public procurement ecosystem.

BY/RKP

