

F. No 202/1/2016-NA  
Government of India  
Ministry of Coal  
Nominated Authority

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R.No.120, F Wing, 1<sup>st</sup> Floor, Shastri Bhawan,  
New Delhi, Dated: November 29, 2023

**OFFICE MEMORANDUM**

**Subject: Escalation of Final Price Offer and revision of Performance Bank Security for coal mines namely- Bikram, Brahmpuri, Jamkhani, Jagannathpur-B and Marki Mangli -I under clause 9.2 and 6.1.3 of the CMDPA respectively.**

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In accordance with Clause 6.1.3(a) of Coal Mine Development and Production Agreement (CMDPA) Performance Security shall be revised every financial year upon the publication of the Wholesale Price Index (the "Reference Index") for the month of April shall be revised upwards on the basis of revision to the Final Price Offer which is used for computation of Performance Security. Additionally, as specified in Clause 9.2.1 the Final Price Offer is to be revised based on the percentage increase in the Reference Index on a year-on-year basis.

2. Accordingly, the escalated Final Price Offer for 2023-24 as well as the escalated amount of Performance Bank Security for FY 2023-24 with respect to five coal mines namely- Bikram, Brahmpuri, Jamkhani, Jagannathpur-B and Marki Mangli-I are attached as Annexure-I and Annexure-II respectively.
3. Further, in accordance with the terms and conditions of the Coal Mine Development and Production Agreement (CMDPA) and order No. 110/2/2015 NA dated 01-12-2015, Monthly Payment towards the coal extracted from the coal mines for 2023-24 shall be made on the basis of the escalated Final Price Offer outlined in Annexure-I. Furthermore, the amount of Performance bank security, as specified in Annexure-II, shall be revised within 30 days of the issuance of this communication, adhering to CMDPA terms and conditions.



[M. Nagaraju]

Additional Secretary & Nominated Authority

To,

**The Successful Bidders of coal mines namely - Bikram, Brahmpuri, Jamkhani, Jagannathpur-B and Marki Mangli-I.**

**Copy to**

1. The Chief Secretary (Government of Madhya Pradesh, Odisha and West Bengal).
2. The Coal Controller, Coal Controller's Organization, 1 Council House Street, Kolkata.
3. The Nodal Officer (Government of Madhya Pradesh, Odisha and West Bengal).
4. TD (NIC), Ministry of Coal with request to upload this Notice on the Website of MoC.

<b>Revised Performance Bank Security for FY 2023-24</b>			
SI No	Name of the coal mine	Final Price offer for FY 2023-24 (Rs./Tonne)	Revised Performance Security for FY 2023-24 (Rs.)
1	Bikram	₹ 196.76	₹ 12,79,13,305.77
2	Brahampuri	₹ 199.32	₹ 15,95,74,692.08
3	Jamkhani	₹ 2,138.84	₹ 5,38,32,72,865.77
4	Jagannathpur-B	₹ 236.37	₹ 15,40,29,852.35
5	Marki Mangli-I	₹ 1,022.42	₹ 46,58,31,000.00

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### Escalated Final Price offer F.Y 2023-2024

S. No.	Coal Mine	Successful Bidder	Vesting Order	Escalated Final Price offer for FY 2022-2023 (Rs./tonne) [A]	WPI for April 2022 (All Commodities) [B]	WPI for April 2023 (All Commodities) [C]	% Increase in WPI [D]={((C-B)/B)X100]	Escalated Final Price Offer for F.Y 2023-2024. (Rs./tonne) [E=A] in case of negative escalation
1	Bikram	Birla Corporation Limited.	10-02-2020	196.763	152.3	151.1	-0.79	196.763
2	Brahmapuri	Birla Corporation Limited.	10-02-2020	199.319	152.3	151.1	-0.79	199.319
3	Jamkhani	Vedanta	10-02-2020	2138.844	152.3	151.1	-0.79	2138.844
4	Jagannathpur-B	Power Plus Traders Private Limited	13-02-2020	236.372	152.3	151.1	-0.79	236.372
5	Marki Mangli-I	Topworth Urja & Metals Ltd	30-09-2015	1022.416	152.3	151.1	-0.79	1022.416

As per the clause 9.2. of CMDPA "The monthly Payment shall be subject to an escalation every financial year, on the basis of reference index and Monthly Payment shall stand revised by the percent revision of the Reference Index on a year -on-year basis. It is clarified that for the purposes of escalation in a subsequent financial year, the revised Monthly Payment of the immediately preceding year shall be considered. The Reference Index published for the month of April of the relevant Financial Year shall be used for computing the annual escalation. The subject escalation would be applicable after the issuance of the Vesting Order.

