

# Coal Ministry completes 7th Tranche of Coal Block Auctions Successfully

## Six Coal Mines of four States Auctioned

Combined Geological Reserves comes to 2105.74 Million Tonne

92 Coal Mines successfully auctioned so far under Commercial Auction

Rs. 34,185 crore Annual Revenue, Rs. 34,486 crore Investment and approximately 3,10,818 Employment Opportunities expected

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The Ministry of Coal has successfully completed the auction of coal mines for Commercial Mining under 7<sup>th</sup> round and second attempt of 6<sup>th</sup> round.

After assessment of bids, the forward e-auctions for six mines had commenced from August 1, 2023 culminating in the successful auction of all six mines on 3<sup>rd</sup> August, 2023.

The details of the coal mines auctioned are as under: -

- Among the mines auctioned, two coal mines are fully explored while four are partially explored.
- The total geological reserve for these six coal mines is at 2,105.74 Million Tonnes.
- The cumulative Peak Rated Capacity (PRC) for these coal mines is 7 MTPA, (excluding the partially explored coal mines.)

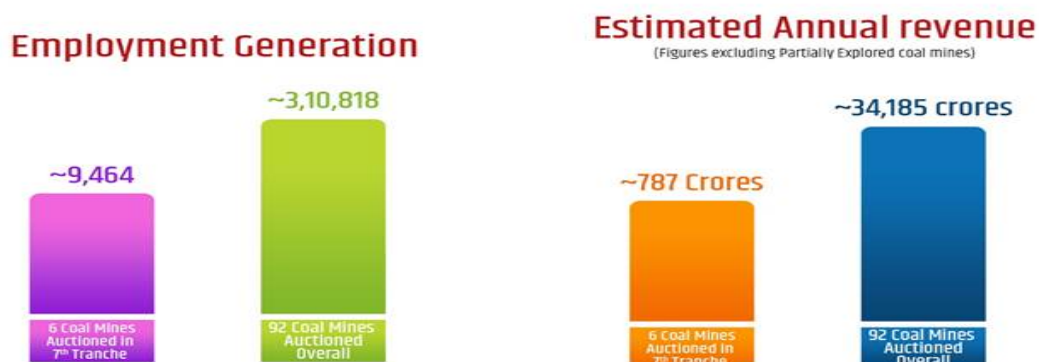
The average revenue share has shown an upward trend, increasing from 22.12% in the previous tranche to 23.71%. This higher revenue share indicates a strong and continued interest from industry players and investors in the commercial coal mining sector and stable future of coal mining in India. This also signifies the success of the reforms introduced by the Government in the coal sector through the introduction of commercial coal mining.

The mine-wise result for auctions held is as under:

S. No.	Name of the Mine	State	PRC (mtpa)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	Final Offer (%)
1.	North Dhadu (Western Part)	Jharkhand	3.00	434.65	NLC India Limited	4.00	6.00
2.	Pathora West	Madhya Pradesh	NA	81.69	Shri Bajrang Power and Ispat Limited	4.00	18.25
3.	Meenakshi West	Odisha	NA	950.00	Hindalco Industries Limited	4.00	33.75
4.	North Dhadu (Eastern Part)	Jharkhand	4.00	439.00	NTPC Mining Limited	4.00	6.00
5.	Pathora East	Madhya Pradesh	NA	110.40	Shri Bajrang Power and Ispat Limited	4.00	43.75
6.	Sherband	Chhattisgarh	NA	90.00	Nilkanth Coal Mining Private Limited	4.00	34.50

Coal production from these mines will help to reduce the demand for imported thermal coal and decreasing reliance on public sector coal mining companies. The commercial coal mine auctions will bring about positive changes for society, by creating job opportunities and infrastructure development in the coal-bearing regions. Moreover, they are expected to make a substantial contribution to the states' revenues, generating an estimated annual revenue of approximately ~787 crores (excluding Partially Explored coal mines) calculated at the peak rated capacity (PRC) of these coal mines. These auctions are also anticipated to attract a capital investment of approximately Rs 1,050 crores, leading to creation of around 9,464 employment opportunities.

With the successful auctioning of these six coal mines, the total number of coal mines auctioned under commercial auctions now stands at 92. These mines are projected to generate an annual revenue of approximately ~34,185 crores (excluding partially explored coal mines) calculated at the current PRC of coal mines. The operationalization of these coal mines is expected to lead to a capital investment of around Rs 34,486 crores and generate employment opportunities for approximately 3,10,818 people.



The Ministry of Coal acknowledges the remarkable progress made in the commercial coal mining sector. The successful completion of these auctions reinforces the Government's commitment to fostering growth and sustainability in the coal mining industry, driving India's economic progress and ensuring energy security.

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