

Three Coal Mines Auctioned on Day two of 7th Round Commercial Auction

Combined Geological Reserves comes to 1,499.40 Million Tonnes

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The Ministry of Coal had launched the auction of coal mines for commercial mining under 7th round and second attempt of 6th round on March 29, 2023. After evaluation of bids, forward e-auctions for six mines were commenced from 01.08.2023.

On the second day, three coal mines were put up for auction of which one mine was CMSP coal mine and two mines were MMDR coal mines. The details of the coal mines are as under: -

- One mine is fully explored and the other two are partially explored mines.
- The total geological reserves for three coal mines comes to 1,499.40 Million Tonnes (MT)
- Cumulative peak rate capacity PRC for these coal mines is 4.00 MTPA.

The results for Day two are as under:

S No.	Name of the Mine	State	PRC (mtpa)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	F O (%)
1	Meenakshi West	Odisha	NA	950.00	Hindalco Industries Limited	4.00	33
2	North Dhadu (Eastern Part)	Jharkhand	4.00	439.00	NTPC Mining Limited	4.00	6.0
3	Pathora East	M a d h y a Pradesh	NA	110.40	Shri Bajrang Power and Ispat Limited	4.00	43

Upon operationalization, these coal mines will generate Annual Revenue of ~Rs. 450 crores calculated at PRC of these coal mines (excluding Partially Explored coal mines). These mines will attract capital investment of ~Rs. 600 crores and will provide employment to ~5,408 people.

BY/RKP

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