

Coal Ministry Auctions One Mine of Odisha

Having 548 Million Ton Reserves

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Ministry of Coal had launched the auctions of coal mines for commercial mining under 6th round and second attempt of 5th round on November 03, 2022. Forward auctions for these mines have been started on 27.02.2023 and on the 6th day of the e-auction, 1 coal mine was put up for auction which was MMDR coal mine. Further details of the coal mine is as under:-

- The coal mine is a fully explored coal mine;
- The total geological reserves for the coal mine is ~ 548 Million Tonnes.
- PRC for the coal mine is 6 MTPA

The results for Day 6 are as under:

S No.	Name of the Mine	State	PRC (MTPA)	Geological Reserves (MT)	Closing Bid Submitted by	Floor Price (%)	Final Price (%)
1	Burapahar	Odisha	6.00	547.89	Gujarat Mineral Development Corporation Ltd	4.00%	40.00%

This coal mine upon operationalization will generate Annual Revenue of ~Rs. 1,308 crores calculated at PRC of the coal mine. The mine will attract capital investment of ~Rs. 900 crores and will provide employment to ~8,112 people.

AKN/RKP

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