

# Coal Ministry Auctions One More Mine Today; Auction Process of Another Mine Underway

## Combined Coal Reserves Comes to 779 Million Ton

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Ministry of Coal had launched the auctions of coal mines for commercial mining under 6<sup>th</sup> round and second attempt of 5<sup>th</sup> round on November 03, 2022. Forward auctions for these mines have been started on 27.02.2023 and on the 4<sup>th</sup> day of the e-auction, two coal mines were put up for auction and both coal mines were MMDR coal mines. Further details of the coal mines are as under: -

- Both coal mines are fully explored mines;
- The total geological reserves for these two coal mines are ~ 779 Million Tonnes.
- Cumulative PRC for these coal mines is 5.48 MTPA

The results for Day 4 are as under:

S No.	Name of the Mine	State	PRC (MTPA)	Geological Reserves (MT)	Closing Bid Submitted by	Floor Price (%)	Fi Of (%)
1	Arjuni (Eastern Part)	Madhya Pradesh	1.36	106.124	E-Auction going on.		
2	Gondbahera Ujhani	Madhya Pradesh	4.12	672.870	MP Natural Resources Private Limited	4.00%	7.00%

*\*For Arjuni (Eastern Part) coal mine, the e-auction process was going on.*

These coal mines upon operationalization will generate Annual Revenue of ~Rs. 620 crores calculated at PRC of these coal mines (excluding Arjuni (Eastern Part) coal mine). These mines will attract capital investment of ~Rs. 822 crores and will provide employment to ~7409 people.

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**AKN/RKP**

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