

# Coal Ministry To Organise High Level Investors' Meet in Mumbai On "Launching of Closed/Discontinued Mines" & "Coal Gasification Projects; Way Forward"

## Focus on Attracting Private Sector Participation and Investment

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Union Minister of Coal, Mines and Parliamentary Affairs Shri Pralhad Joshi will be launching a high level Investors' Meet in Mumbai on 6<sup>th</sup> May, 2022 focussing on the topics of "Launching of closed/discontinued coal mines of Coal India Ltd (CIL) on revenue sharing mode" and "Coal Gasification; Way Forward".

To be organised by the Ministry of Coal in association with CIL and FICCI, the Investor's Meet will also be addressed by Minister of State for Coal, Mines and Railways Shri Raosaheb Patil Danve. Coal Secretary, Dr. Anil Kumar Jain and other senior functionaries of the Ministry, Coal India Ltd and experts from the industry sector are also to attend the one day Meet.

During the forenoon session of the Investor's Meet, presentations and talks will be held on showcasing the opportunities in the launch of closed/discontinued coal mines and aspects pertaining to its revenue sharing model. Screening of short film on closed/discontinued mines of CIL will be another highlight.

For effective implementation of Coal Gasification projects in India and to ensure ease of doing business in coal gasification, the afternoon session will be marked by address by both the Ministers. Minister Shri Pralhad Joshi will be chairing the session with a view to understand the expectation of the private sector to join the efforts of the Government in achieving 100 million ton coal gasification by 2030. Shri Pralhad Joshi will be launching two reports of the Coal Ministry, namely "Technology Roadmap for Coal Sector" and "Roadmap for Coal to Hydrogen".

India has a reserve of 307 Billion tones of thermal coal and about 80% of coal produced is used in thermal power plants. With environment concerns the Government has prepared a Mission document for Coal Gasification of 100 MT by 2030 since Coal gasification is considered as cleaner option compared to burning of coal. Gasification facilitates utilization of the chemical properties of coal. Sys Gas produced from coal can be used to produce Gaseous Fuels such as Hydrogen (Blue coupled with CCUS), Substitute Natural Gas (SNG or Methane), Di-Methyl Ether (DME), Liquid Fuels such as Methanol, Ethanol, Synthetic diesel and Chemical like Methanol derivatives, Olefins, Propylene, Mono-Ethylene Glycol (MEG), nitrogenous fertilizers including Ammonia, DRI, Industrial Chemicals along with Power Generation. These products will help move towards self-sufficiency under Atmanirbhar Bharat Abhiyaan. In line with the above objective, Ministry of Coal has taken initiative for utilizing coal through coal gasification and has prepared National Mission document to achieve 100 MT coal gasification by year 2030.

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