

Through Email/SPEED POST/Website of Ministry of Coal

File No NA-110/1/2014/NA (Part)

Government of India

Ministry of Coal

O/o Nominated Authority

Room No. 120-F, Shastri Bhawan, New Delh

Dated:- April 13, 2022

To,
The Pay & Accounts Officer,
PAO, Ministry of Coal,
Trikoort II, BhikajiCamma Place,
R.K.Puram, New Delhi
110066.

Subject: E-Payment of compensation towards settlement of claim of IDBI Bank (Lead Bank), Secured Creditor of prior allottee against proceeds arising out of Land and Mine Infrastructure Rs. 49,83,72,667/- in respect of Tokisud North coal mine under section 9 of the CM (SP) Act, 2015.

Sir/Madam,

I am to convey the sanction of the President to the E-Payment of a sum of **INR 49,83,72,667/-** (In words:-Forty Nine Crore Eighty Three Lakh Seventy Two Thousand Six Hundred Sixty Seven Only) to IDBI Bank (Lead Bank), secured creditor of Prior Allottee [GVK Power (Govindwal Sahib) Limited] towards settlement of claim against proceeds arising out of Land and Mine Infrastructure INR 49,83,72,667/- in respect of Tokisud North coal mine under section 9 of the CM (SP) Act, 2015. It is stated that the above mentioned amount is a part of Fixed Amount deposited by the Successful Bidder of coal mine.

2. Here, it is pertinent to mention that in accordance with the Coal Mines (Special Provisions) Act, 2015 ("Act") and the Coal Mines (Special Provision) Rules, 2014 ("Rules"), the Nominated Authority had issued notices dated December 28,2021 and February 28,2022 inviting claims from Secured Creditors/Government Authorities in respect of Schedule I coal mine.

3. In pursuance of the aforesaid notices, IDBI bank has lodged its claim on January 19, 2022 in respect of Tokisud North coal mine. The same claim has been

considered by the Nominated Authority while passing the order dated March 16, 2022 for disbursement of compensation of Land and Mine.

4. Therefore, The aforesaid amount may be transferred through E-Payment to IDBI bank details of which are as under:-

| | |
|----------------|---|
| Account Name | GVK Coal (Tokisud) Company Private Ltd- Trust & Retention Account |
| Account Number | 133103000002547 |
| IFSC Code | IBKL0000133 |
| MICR Code | 500259004 |
| Branch Code | 133 |

5. The expenditure on this account is debited to the Head **8443.00.117.03.04.00**.

6. This issue with the approval of Integrated Finance Division, Ministry of Coal vide **Note # 138 Dated April 13, 2022** of file no NA- 110/1/2014/NA (Part), computer No: E 323599.

Yours faithfully,

Ajitesh Kumar

(Ajitesh Kumar)

Director to the Govt. of India

Tel : 23384431

Copy to:-

1. **The Coal Controller in the capacity as Commissioner of Payments**, -For kind information.
2. **CMD, CMPDI**, Kanke Road, Ranchi
3. **US (IFD)**, Ministry of Coal.
4. **P&S-II**, Ministry of Coal.
5. **DDO**, Nominated Authority.
6. **Prior Allottees:-** The Managing Director, GVK Power (Govindwal Sahib) Limited, 156-159, Paigah House, Sardar Patel Road, Secunderabad-500003.
7. **Successful allottee:-** The Managing Director, M/s NMDC, NMDC Ltd. Khanij Bhawan 10-3-311/A, Castle hills, Masab Tank, Hyderabad-500028.
8. **Secured Creditors:-** IDBI Bank Limited, IDBI Tower, WTC Complex Cuffe Parade, Mumbai-400005.
9. **TD, NIC:** for uploading on the Website of Ministry of Coal.