

AUCTION OF COAL MINES FOR SALE OF COAL
UPFRONT AMOUNT, ESTIMATED EXPLORATION EXPENSE, BID SECURITY & FIXED AMOUNT
 (14TH TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015)
 (4TH TRANCHE OF AUCTION UNDER THE MINES AND MINERALS (DEVELOPMENT AND REGULATIONS) ACT, 1957)

I. Upfront Amount and Bid Security for Fully Explored Mines

Sl No	Coal Mine	Geological Reserves (MT)	Grade	Representative Price (Rs/ tonne)	Upfront Amount (Rs.)	Bid Security (Rs.)
1.	Chendipada & Chendipada II	1908.08	G10	2498	5,00,00,00,000.00	1,00,00,00,000.00
2.	Chinora	17.846	G9	2625	11,71,14,375.00	2,34,22,875.00
3.	Chitarpur	222.437	G13	1650	91,75,52,625.00	18,35,10,525.00
4.	Choritand Tiliaya	97.035	WV	2625	63,67,92,187.50	12,73,58,437.50
5.	Dahegaon/Makardhokra-IV	120.999	G8	3013	91,14,24,967.50	18,22,84,993.50
6.	Datima	13.3	G7	3236	10,75,97,000.00	2,15,19,400.00
7.	Dongeri Tal-II	158.454	G7	3236	1,00,00,00,000.00	20,00,00,000.00
8.	Gare Palma IV/6	166.98	G10	2498	1,00,00,00,000.00	20,00,00,000.00
9.	Khappa & Extn	89.207	G8	3013	67,19,51,727.50	13,43,90,345.50
10.	Kosar Dongergaon	22.610	G10	2498	14,11,99,450.00	2,82,39,890.00
11.	Machhakata & Mahanadi	3394.172	G11	1898	5,00,00,00,000.00	1,00,00,00,000.00
12.	Mandakini B	2040.361	G11	1898	5,00,00,00,000.00	1,00,00,00,000.00
13.	Mandla North	195.378	G7	3236	1,00,00,00,000.00	20,00,00,000.00
14.	Mandla-South	80.4	G7	3236	65,04,36,000.00	13,00,87,200.00
15.	Marki Mangli-IV	3.420	G8	3013	2,57,61,150.00	51,52,230.00
16.	North Dhadu	923.94	G12	2481	5,00,00,00,000.00	1,00,00,00,000.00
17.	North of Arkhapal Srirampur	1805.893	G13	1650	5,00,00,00,000.00	1,00,00,00,000.00
18.	Nuagaon Telisahi	904.597	G11	1898	4,29,23,12,765.00	85,84,62,553.00
19.	Patal East	129.77	G10	2498	81,04,13,650.00	16,20,82,730.00
20.	Rabodih OCP	133.170	W-IV & G10	3514	1,00,00,00,000.00	20,00,00,000.00
21.	<u>Ramchandi Promotion Block</u>	<u>3,287.082</u>	<u>G13</u>	<u>1650</u>	<u>5,00,00,00,000.00</u>	<u>1,00,00,00,000.00</u>
22.	Rampia & Dip Side of Rampia	<u>1,179.41</u>	G12	2481	5,00,00,00,000.00	1,00,00,00,000.00
23.	Rawanwara North	<u>177.068</u>	<u>G6</u>	<u>6276</u>	<u>1,00,00,00,000.00</u>	<u>20,00,00,000.00</u>
24.	Sregarha	187.29	G13	1650	77,25,71,250.00	15,45,14,250.00
25.	Shankarpur Bhatgaon II Extn	80.639	G6	6276	1,00,00,00,000.00	20,00,00,000.00
26.	Sitanala	108.85	WII	4899	1,00,00,00,000.00	20,00,00,000.00
27.	Sondhia	50.18	G10	2498	31,33,74,100.00	6,26,74,820.00

Sl No	Coal Mine	Geological Reserves (MT)	Grade	Representative Price (Rs/tonne)	Upfront Amount(Rs.)	Bid Security (Rs.)
28.	Utkal B1 & Utkal B2	347.08	G12	2481	2,15,27,63,700.00	43,05,52,740.00
29.	Burapahar	547.89	G12	2481	3,39,82,87,725.00	67,96,57,545.00
30.	Chainpa	227.80	G9	2625	1,49,49,37,500.00	29,89,87,500.00
31.	Chintalpudi Sector A1	867.729	G12	2481	5,00,00,00,000.00	1,00,00,00,000.00
32.	Dahegaon Dhapewada & Tondakhairi Khandala Combined	421.58	G8	3013	3,17,55,51,350.00	63,51,10,270.00
33.	Dhulia North	1181.25	G12	2481	5,00,00,00,000.00	1,00,00,00,000.00
34.	Dolesara	622.66	G12	2481	3,86,20,48,650.00	77,24,09,730.00
35.	Eastern Part of Gorhi-Mahaloi	800.88	G13	1650	3,30,36,30,000.00	66,07,26,000.00
36.	Gondbahera Ujheni	672.87	G10	2498	4,20,20,73,150.00	84,04,14,630.00
37.	Jamui	208.47	G9	2625	1,36,80,84,375.00	27,36,16,875.00
38.	Jarekela	610.66	G12	2481	3,78,76,18,650.00	75,75,23,730.00
39.	Jharpalam Thangarghat	788.37	G12	2481	4,88,98,64,925.00	97,79,72,985.00
40.	Kalyan Khani Block-6	71.87	G10	2498	44,88,28,150.00	8,97,65,630.00
41.	Kardabahal-Brahmanbil	1066.64	G12	2481	5,00,00,00,000.00	1,00,00,00,000.00
42.	Kosala West	1599.891	G12	2481	5,00,00,00,000.00	1,00,00,00,000.00
43.	Mahuamilan	101.24	G12	2481	62,79,41,100.00	12,55,88,220.00
44.	Mandar Parvat	340.35	G12	2481	2,11,10,20,875.00	42,22,04,175.00
45.	Marwatola Sector VI & VII	267.65	G9	2625	1,75,64,53,125.00	35,12,90,625.00
46.	Meghuli	316.40	G11	1898	1,50,13,18,000.00	30,02,63,600.00
47.	Pathakhuri Pipariya	154.49	G7	3236	1,00,00,00,000.00	20,00,00,000.00
48.	Phuljhari East & West	2210.84	G13	1650	5,00,00,00,000.00	1,00,00,00,000.00
49.	Pirpainti Barahat	798.563	G12	2481	4,95,30,87,007.50	99,06,17,401.50
50.	Salbhadra-Gomarpahari	599.50	G10	2498	3,74,38,77,500.00	74,87,75,500.00
51.	Saradhapur North	1066.438	G13	1650	4,39,90,56,750.00	87,98,11,350.00
52.	Sattupalli Block-III	69.6523	G11	1898	33,05,00,163.50	6,61,00,032.70
53.	Shravanapalli	219.5872	G10	2498	1,37,13,22,064.00	27,42,64,412.80
54.	Somavaram West	97.12	G13	1650	40,06,20,000.00	8,01,24,000.00
55.	Tentuloi	1730.21	G13	1650	5,00,00,00,000.00	1,00,00,00,000.00
56.	Western Part of Gorhi-Mahaloi	532.24	G12	2481	3,30,12,18,600.00	66,02,43,720.00

II. Estimated Exploration Expense and Bid Security for Partially Explored Mines

Sl No	Coal Mine	Estimated Exploration Expense (Rs.)	Bid Security (Rs.)
1	Jainagar	4,05,15,000.00	1,01,28,750.00
2	Latehar	30,33,15,000.00	7,58,28,750.00
3	Panchbahani	8,78,73,750.00	2,19,68,437.50
<u>4</u>	Alaknanda	32,98,68,750.00	8,24,67,187.50
<u>5</u>	Arjuni	25,18,50,000.00	6,29,62,500.00
<u>6</u>	Barapara	52,56,00,000.00	13,14,00,000.00
<u>7</u>	Barimahuli	60,88,20,000.00	15,22,05,000.00
<u>8</u>	Bartap	60,43,30,500.00	15,10,82,625.00
<u>9</u>	Barwatoli	1,34,30,17,500.00	33,57,54,375.00
<u>10</u>	Binja	9,19,80,000.00	2,29,95,000.00
<u>11</u>	Chopna Shaktigarh	1,94,44,94,978.00	48,61,23,744.50
<u>12</u>	Dharampur	52,01,25,000.00	13,00,31,250.00
<u>13</u>	Dhobbanpur	49,27,50,000.00	12,31,87,500.00
<u>14</u>	Dighi Dharampur North	1,63,70,25,000.00	40,92,56,250.00
<u>15</u>	Dighi Dharampur South	1,88,61,37,500.00	47,15,34,375.00
<u>16</u>	Dip Extn of Belpahar*	37,23,00,000.00	9,30,75,000.00
<u>17</u>	Dip Side of Chatabar***	64,60,50,000.00	16,15,12,500.00
<u>18</u>	Gawa	21,90,00,000.00	5,47,50,000.00
<u>19</u>	Ghutra	9,85,50,000.00	2,46,37,500.00
<u>20</u>	Gomarpahari Siulibana	78,81,81,000.00	19,70,45,250.00
<u>21</u>	Hingna Bazargaon	1,84,64,48,617.00	46,16,12,154.25
<u>22</u>	Jadunathpur	14,23,50,000.00	3,55,87,500.00
<u>23</u>	Kalambi Kalmeshwar	46,00,19,903.00	11,50,04,975.75
<u>24</u>	Kapasdanga-Bharkata	55,84,50,000.00	13,96,12,500.00
<u>25</u>	Kartala	1,33,37,10,000.00	33,34,27,500.00
<u>26</u>	Maiki South	71,17,50,000.00	17,79,37,500.00
<u>27</u>	Makhdumnagar	1,05,12,00,000.00	26,28,00,000.00
<u>28</u>	Mausingha	2,67,07,05,000.00	66,76,76,250.00
<u>29</u>	Merkhi West	1,09,50,00,000.00	27,37,50,000.00
<u>30</u>	Nigwani Bakeli - A	1,36,87,50,000.00	34,21,87,500.00
<u>31</u>	North West of Madheri	43,03,35,000.00	10,75,83,750.00
<u>32</u>	Pipraul	54,75,00,000.00	13,68,75,000.00
<u>33</u>	Rajathari Pathakhuri West	92,41,80,000.00	23,10,45,000.00
<u>34</u>	Rajathari South	44,89,50,000.00	11,22,37,500.00
<u>35</u>	Ramnagar	60,22,50,000.00	15,05,62,500.00
<u>36</u>	Reonti	15,05,95,199.40	3,76,48,799.85
<u>37</u>	Sarai East	76,65,00,000.00	19,16,25,000.00

	Coal Mine	Estimated Exploration Expense (Rs.)	Bid Security (Rs.)
38	Sonhat Block-A East	50,04,15,000.00	12,51,03,750.00
39	Sursa	7,89,18,806.33	1,97,29,701.58

*** This coal mine under G2 level exploration

III. Fixed Amount for Coal Mines under the Coal Mines (Special Provisions) Act, 2015

Sl.	Coal Mine	Value of Land (Rs.)	Value of Mine Infrastructure (Rs.)	Cost of obtaining all statutory licenses, permits, permissions, approvals, clearances or consents (Rs.)	Cost of preparation of Geological Report (Rs.) *	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation (Rs.)	Total Fixed Amount (Rs.)
1.	Chendipada & Chendipada-II	-	-	7,50,000.00	64,92,71,205.30	9,56,084.00	65,09,77,289.30
2.	Chinora	-	-	-	6,18,10,834.34	4,78,042.00	6,22,88,876.34
3.	Chitarpur	1,10,00,81,337.00	-	-	8,71,74,104.00	4,23,856.00	1,18,76,79,297.00
4.	Choritand Tiliaya	3,99,29,080.00	-	-	4,52,96,980.00	4,23,856.00	8,56,49,916.00
5.	Dahegaon/Makard hokra-IV	-	-	-	1,56,80,435.00	4,23,856.00	1,61,04,291.00
6.	Datima	-	-	-	11,54,84,926.17	7,41,748.00	11,62,26,674.17
7.	Dongeri Tal-II	To be provided	-	-	5,56,00,000.00	4,78,042.00	5,60,78,042.00
8.	Gare Palma IV/6	To be provided	-	-	3,50,83,795.00	4,78,042.00	3,55,61,837.00
9.	Jainagar	-	-	-	4,15,07,808.03	5,82,802.00	4,20,90,610.03
10.	Khappa & Extn	3,40,16,434.00	-	-	12,48,01,216.00	4,23,856.00	15,92,41,506.00
11.	Kosar Dongergaon	-	-	-	69,19,656.00	4,78,042.00	73,97,698.00
12.	Latehar	-	-	-	6,75,89,751.00	5,82,802.00	6,81,72,553.00
13.	Machhakata & Mahanadi	-	-	-	46,97,00,000.00	8,47,712.00	47,05,47,712.00
14.	Mandakini B	-	-	-	71,68,76,461.50	4,78,042.00	71,73,54,503.50
15.	Mandla North [#]	To be provided	To be provided	36,09,63,756.00	10,11,17,521.00	4,78,042.00	46,25,59,319.00
16.	Mandla-South ^{##}	To be provided	To be provided	10,81,60,894.00	22,65,32,264.10	4,78,042.00	33,51,71,200.10
17.	Marki Mangli-IV	-	-	-	12,42,314.00	4,78,042.00	17,20,356.00
18.	North Dhadu	-	-	-	11,04,03,402.00	4,23,856.00	11,08,27,258.00
19.	North of Arkhapal Srirampur	-	-	-	77,54,47,354.50	8,36,573.00	77,62,83,927.50
20.	Nuagaon Telisahi	-	-	-	38,64,96,828.30	7,41,748.00	38,72,38,576.30
21.	Panchbahani	-	-	-	2,56,86,948.00	5,82,802.00	2,62,69,750.00
22.	Patal East	To be provided	To be provided	-	20,43,00,000.00	4,78,042.00	20,47,78,042.00
23.	Rabodih OCP	-	-	-	14,19,17,416.00	4,78,042.00	14,23,95,458.00
24.	Ramchandi Promotion Block	-	-	-	40,49,07,961.20	8,36,573.00	40,57,44,534.20
25.	Rampia & Dip Side of Rampia	-	-	-	27,84,79,205.86	16,73,146.00	28,01,52,351.86
26.	Rawanwara North	-	-	-	34,18,29,844.00	7,41,748.00	34,25,71,592.00

Sl.	Coal Mine	Value of Land (Rs.)	Value of Mine Infrastructure (Rs.)	Cost of obtaining all statutory licenses, permits, permissions, approvals, clearances or consents (Rs.)	Cost of preparation of Geological Report (Rs.) *	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation (Rs.)	Total Fixed Amount (Rs.)
27.	Seregarha	-	-	-	4,32,94,935.00	4,78,042.00	4,37,72,977.00
28.	Shankarpur Bhatgaon II Extn	-	-	-	11,16,00,000.00	4,23,856.00	11,20,23,856.00
29.	Sitanala	-	-	-	10,26,88,237.00	4,78,042.00	10,31,66,279.00
30.	Sondhia	-	-	-	5,37,00,000.00	4,78,042.00	5,41,78,042.00
31.	Utkal B1 & Utkal B2	To be provided	-	<u>7,46,07,730.00</u>	9,04,27,036.60	9,56,084.00	<u>16,59,90,850.60</u>

**Cost of Geological Report is tentative and final amount may be revised after verification of original/ proper documents on submission by the prior allottee.*

Subject to outcome of WRIT - C No. - 11368 of 2018 (Allahabad High Court)

Subject to outcome of WRIT - C No. - 10310 of 2018 (Allahabad High Court)

& Prior Allottee has submitted that transfer of Government land in progress and they have deposited the amount of Rs. 82,84,25,587 as per the demand note.

Important Notice:

1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.

2. As per the judgement dated March 09, 2017, delivered by Hon'ble High Court of Delhi in W.P. (C) 973/2015 and connected matters, leasehold rights in the land or surface rights qua the land, may have a value and could possibly be included in mine infrastructure. It may be noted that Ministry of Coal is formulating a methodology for determining the value of leasehold rights in the land or surface rights qua the land. The above mentioned value of mine infrastructure does not include the value of leasehold rights in the land or surface rights qua the land. The same shall be informed to the Bidders/ Successful Bidder, as the case may be, subsequently and shall be payable by the Successful Bidder upon communication of the same.

Further, in accordance with the said judgement, the value of mine infrastructure and freehold land may undergo a revision based on actual date of issuance of Vesting Order.

IV. Fixed Amount for Coal Mines under the Mines and Minerals (Development and Regulations) Act, 1957

SI No	Coal Mine	Cost incurred by CMPDIL for preparation of the minedossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report,if any (incl. of taxes) (Rs.)	Total Fixed Amount (Rs.)
1.	Alaknanda	5,82,802.00	3,58,76,448.60	3,64,59,250.60
2.	Arjuni	6,57,307.00	49,67,36,087.48	49,73,93,394.48
3.	Barapara	5,82,802.00	5,11,28,397.00	5,17,11,199.00
4.	Barimahuli	5,82,802.00	16,94,39,533.50	17,00,22,335.50
5.	Bartap	5,82,802.00	10,17,26,386.95	10,23,09,188.95
6.	Barwatoli	6,57,307.00	68,17,119.60	74,74,426.60
7.	Binja	5,82,802.00	1,00,91,301.00	1,06,74,103.00
8.	Burapahar	7,41,748.00	21,82,87,374.00	21,90,29,122.00
9.	Chainpa	8,36,573.00	85,18,38,890.70	85,26,75,463.70
10.	Chintalpudi Sector A1	7,41,748.00	1,37,56,47,444.42	1,37,63,89,192.42
11.	Chopna Shaktigarh	5,82,802.00	1,65,07,223.55	1,70,90,025.55
12.	Dahegaon Dhapewada & Tondakhairi Khandala Combined	7,41,748.00	1,04,33,33,925.15	1,04,40,75,673.15
13.	Dharampur	5,82,802.00	6,18,14,064.00	6,23,96,866.00
14.	Dhobbanpur	6,57,307.00	7,30,15,278.90	7,36,72,585.90
15.	Dhulia North	7,41,748.00	44,01,10,062.81	44,08,51,810.81
16.	Dighi Dharampur North	6,57,307.00	-	6,57,307.00
17.	Dighi Dharampur South	6,57,307.00	-	6,57,307.00
18.	Dip Extn Of Belpahar	5,82,802.00	20,92,69,162.05	20,98,51,964.05
19.	Dip Side of Chatabar	5,82,802.00	12,44,93,835.00	12,50,76,637.00
20.	Dolesara	7,41,748.00	79,70,42,221.80	79,77,83,969.80
21.	Eastern Part of Gorhi-Mahaloi	7,41,748.00	86,82,52,437.00	86,89,94,185.00
22.	Gawa	5,82,802.00	2,76,89,703.00	2,82,72,505.00
23.	Ghutra	5,82,802.00	1,27,12,325.85	1,32,95,127.85
24.	Gomarpahari Siulibana	6,57,307.00	5,98,35,858.90	6,04,93,165.90
25.	Gondbahera Ujheni	7,41,748.00	97,22,01,235.95	97,29,42,983.95
26.	Hingna Bazargaon	5,82,802.00	5,29,98,065.70	5,35,80,867.70
27.	Jadunathpur	6,57,307.00	25,06,86,781.50	25,13,44,088.50
28.	Jamui	7,41,748.00	64,71,55,133.13	64,78,96,881.13
29.	Jarekela	7,41,748.00	1,24,40,02,481.97	1,24,47,44,229.97

Sl No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report, if any (incl. of taxes) (Rs.)	Total Fixed Amount (Rs.)
30.	Jharpalam Thangarghat	7,41,748.00	60,11,97,332.70	60,19,39,080.70
31.	Kalambi Kalmeshwar	5,82,802.00	18,09,41,161.65	18,15,23,963.65
32.	Kalyan Khani Block-6	4,78,042.00	29,03,15,359.29	29,07,93,401.29
33.	Kapasdanga-Bharkata	6,57,307.00	5,39,36,130.30	5,45,93,437.30
34.	Kardabahal-Brahmanbil	7,41,748.00	37,20,98,958.00	37,28,40,706.00
35.	Kartala	6,57,307.00	33,81,27,064.80	33,87,84,371.80
36.	Kosala West	7,41,748.00	44,65,87,230.90	44,73,28,978.90
37.	Mahuamilan	8,36,573.00	28,06,87,405.94	28,15,23,978.94
38.	Maiki South	5,82,802.00	6,70,01,845.50	6,75,84,647.50
39.	Makhdumnagar	6,57,307.00	7,40,50,897.05	7,47,08,204.05
40.	Mandar Parvat	8,36,573.00	20,16,32,205.00	20,24,68,778.00
41.	Marwatola Sector VI & VII	8,36,573.00	34,92,80,472.00	35,01,17,045.00
42.	Mausingha	6,57,307.00	75,68,475.75	82,25,782.75
43.	Meghuli	7,41,748.00	31,57,67,274.30	31,65,09,022.30
44.	Merkhi West	5,82,802.00	6,23,32,842.15	6,29,15,644.15
45.	Nigwani Bakeli – A	6,57,307.00	16,03,30,228.50	16,09,87,535.50
46.	North West of Madheri	6,57,307.00	11,78,33,059.50	11,84,90,366.50
47.	Pathakhuri Pipariya	8,36,573.00	42,90,82,893.78	42,99,19,466.78
48.	Phuljhari East & West	7,41,748.00	28,92,82,454.55	29,00,24,202.55
49.	Pipraul	5,82,802.00	8,26,24,626.60	8,32,07,428.60
50.	Pirpainti Barahat	8,36,573.00	32,91,44,385.60	32,99,80,958.60
51.	Rajathari Pathakhuri West	6,57,307.00	96,73,306.65	1,03,30,613.65
52.	Rajathari South	5,82,802.00	4,98,17,561.55	5,04,00,363.55
53.	Ramnagar	5,82,802.00	4,94,00,213.25	4,99,83,015.25
54.	Reonti	6,57,307.00	1,42,46,63,177.68	1,42,53,20,484.68
55.	Salbhadra-Gomarpahari	8,36,573.00	37,04,26,980.60	37,12,63,553.60
56.	Saradhapur North	7,41,748.00	48,10,03,606.50	48,17,45,354.50
57.	Sarai East	6,57,307.00	33,06,70,355.70	33,13,27,662.70
58.	Sattupalli Block-III	4,78,042.00	12,00,81,313.50	12,05,59,355.50
59.	Shravanapalli	4,78,042.00	40,94,99,438.55	40,99,77,480.55
60.	Somavaram West	7,41,748.00	46,50,57,800.40	46,57,99,548.40
61.	Sonhat Block-A East	6,57,307.00	5,07,35,598.60	5,13,92,905.60
62.	Sursa	6,57,307.00	74,65,88,986.82	74,72,46,293.82
63.	Tentuloi	7,41,748.00	44,39,88,171.75	44,47,29,919.75

SI No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report, if any (incl. of taxes) (Rs.)	Total Fixed Amount (Rs.)
64.	Western Part of Gorhi-Mahaloi	7,41,748.00	1,24,73,45,532.30	1,24,80,87,280.30

Important Notice:

1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.