Through E-mail/SPEED POST/Website of Ministry of Coal

F.No. 202/3/2015/NA Government of India Ministry of Coal Office of Nominated Authority

World Trade Tower, New Delhi Dated: the 8th October, 2015

To,

The Managing Director,

M/s. Monnet Ispat & Energy Limted, Monnet House, 11 Msjid Moth, Greater kailash Part-II, New Delhi-110048.

Subject: Payment of second installment of upfront amount- Show Cause Notice under section 6.3.1 of the CMDPA.

Sir,

I am directed to refer to the subject mentioned above and to state that as per Clause 5.2.2 of the CMDPA the second installment of upfront amount is to be paid on or prior to expiry of six months from Vesting Date. It has been observed that the same has not been paid within the scheduled date of payment i.e. 30.09.2015.

2. In view of the above, you are hereby called upon to show cause within **7days** of receipt of this notice why action as per clause 5.2.4 shall not be taken against M/s. Monnet Ispat & Energy Limted.

Yours faithfully,

[M.Rajkumar] Director