

NA-102/3/2017-NA
Government of India
Ministry of Coal
O/o the Nominated Authority

120-F, Shastri Bhawan, New Delhi.
Date : 04/06/2020

OFFICE MEMORANDUM

Subject : Notification of Representative Prices for March 2020

For auction of coal mines for Commercial Mining based on Revenue Sharing, the concept of Representative Prices for each Grade of Coal has been conceptualised. The technical formulation of the concept was developed by Indian Statistical Institute, Kolkata. All the Revenue Share of the auctioned mines would be computed on the basis of the Representative Prices.

2. Representative Price (RP) is the weighted average of the prices of coal from all the Sales Channels viz. the Notified Prices of Coal India (Except WCL), WCL and SCCL, the Auction Prices of Coal India including Linkage Auction and Import Prices of Coal. The Representative Prices are compiled on the basis of the prices which were prevalent on the particular month.

3. The weights for averaging the prices from each sales channels may be summarised as follows:-

Weights in the Representative Prices for Non Coking Coal Top Grades

Grade	Domestic Component	Distribution of Domestic Component		Import Component	Total
		Notified Price	Auction Price		
G1	56.44	0.00	100.00	43.56	100.00
G2	56.44	95.51	4.49	43.56	100.00
G3	56.44	93.67	6.33	43.56	100.00
G4	56.44	74.33	25.67	43.56	100.00
G5	56.44	75.16	24.84	43.56	100.00
G6	56.44	67.71	32.29	43.56	100.00

Weights in the Representative Prices for Non Coking Coal Middle Grades

Grade	Domestic Component	Distribution of Domestic Component		Import Component	Total
		Notified Price	Auction Price		
G7	86.76	90.75	9.25	13.24	100.00
G8	86.76	88.09	11.91	13.24	100.00
G9	86.76	88.36	11.64	13.24	100.00

Grade	Domestic Component	Distribution of Domestic Component		Import Component	Total
		Notified Price	Auction Price		
G10	86.76	82.20	17.80	13.24	100.00
G11	86.76	91.60	8.40	13.24	100.00
G12	86.76	73.73	26.27	13.24	100.00
G13	86.76	87.96	12.04	13.24	100.00
G14	86.76	85.68	14.32	13.24	100.00

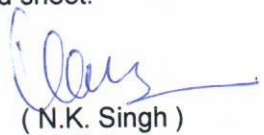
Weights in the Representative Prices for Non Coking Low Grades

Grade	Domestic Component	Distribution of Domestic Component		Import Component	Total
		Notified Price	Auction Price		
G15	100.00	67.86	32.14	0.00	100.00
G16	100.00	1.03	98.97	0.00	100.00
G17	100.00	60.27	39.73	0.00	100.00

Weights in the Representative Prices for Coking Coal

Grade	Domestic Component	Distribution of Domestic Component		Import Component	Total
		Notified Price	Auction Price		
ST-I	0.48	49.99	50.01	99.52	100.00
ST-II	0.48	100.00	0.00	99.52	100.00
W-I	100.00	62.47	37.53	0.00	100.00
W-II	100.00	68.58	31.42	0.00	100.00
W-III	100.00	56.27	43.73	0.00	100.00
W-IV	100.00	89.20	10.80	0.00	100.00

4. The Tranche-1 Auction of Coal Blocks for Commercial Mining would be based on the Representative Prices based on March 2020 prices. The Representative Prices are being notified through this OM. The Chart showing the Representative Prices is given in the attached sheet.



(N.K. Singh)

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Web-site of Ministry of Coal

Representative Prices of Different Grades at Mar 2020 Prices (Rs/te)

Grade	Representative Price
G1	8568
G2	4549
G3	4350
G4	4401
G5	4042
G6	3651
G7	2619
G8	2485
G9	2154
G10	1975
G11	1474
G12	1369
G13	1270
G14	1098
G15	830
G16	723
G17	535
S I	10949
S II	9942
W I	5790
W II	5156
W III	4413
W IV	3023