AUCTION OF COAL MINES FOR SALE OF COAL UPDATED SCHEDULE OF THE TENDER PROCESS

(11th TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015) (1st TRANCHE OF AUCTION UNDER THE MINES AND MINERAL (DEVELOPMENT AND REGULATIONS)

ACT, 1957)

S. No.	Event	All Mines except Dolesara, Jarekela and Jharpalam-Tangarghat	
NO.		Timeline (in days)	Date
1	 (i) Publication of notice inviting tender (NIT) in one English and one Hindi national newspaper, (ii) Publication of NIT on the website of MoC, (iii) Publication of NIT and Tender Documents on website of MSTC Ltd, (iv) Commencement of sale of Tender Document[#] at the website of MSTC. The date of completion of the last sub-event among the above sub-events shall be considered To 	То	Thursday, June 18, 2020
2	Pre-bid meeting	To + 22	Friday, July 10, 2020
3	Last date of receiving written queries from Bidders	To + 85	1600 hours on Friday, September 11, 2020
4	Last date of receiving written requests for Site Visit	To + 92	1600 hours on Friday, September 18, 2020
5	Last date for written responses to queries by the Nominated Authority	To + 95	Monday, September 21, 2020
6	Last date for registration of bidder at the website of MSTC	To + 96	Tuesday, September 22, 2020
7	Last date for sale of Tender Document at the website of MSTC	To + 99	Friday, September 25, 2020
8	Bid Due Date	To + 103	1400 hours on Tuesday, September 29, 2020
9	Opening of the Technical Bid (s)	To + 104	Wednesday, September 30, 2020
10	Start date of examination of the Technical Bid (s)	To + 105	Thursday, October 01, 2020
11	End date of examination of the Technical Bid (s)	<u>To + 135</u>	Saturday, October 31, 2020
12	Conduct of electronic auction (Financial Bid – Final Offer) for	<u>To + 137 –</u>	<u>Monday, November 02, 2020 –</u>
	the Qualified Bidders	<u>To + 144</u>	Monday, November 09, 2020
13	Recommendation by the Nominated Authority to the Central Government for selection of Successful Bidder	<u>To + 146</u>	<u>Wednesday, November 11, 2020</u>
14	Approval of Successful Bidder by the Central Government	T1	
15	Intimation to the Successful Bidder (subject to receipt of instruction from the Central Government)	T1 + 2	
16	Execution of the Agreement between the Successful Bidder and Nominated Authority	T1 + 7	
17	Last date for furnishing of Performance Security and payment of Fixed and Upfront Amount by the Successful Bidder	T1 + 47	
	Issuance of [Vesting Order / Allocation Order] by Nominated	T1 + 50	

* Above schedule is on assumption that electronic auction round for each mine will be completed in 1 day. In the event electronic auction round of any mine continues beyond 1 day, time schedule for the remaining events shall be extended. * Any change in the timeline will be communicated through an addendum/ corrigendum to the Tender Document.