

**BY SPEED POST**

No.13016/57/2009-CA-I  
Government of India  
Ministry of Coal

Shastri Bhawan, New Delhi  
Dated : the 29<sup>th</sup> February, 2016

To,

**Shri Anjani Kumar,**  
Coal Controller,  
Coal Controller Organisation,  
1, Council House Street, Kolkata-700001

Subject : Invocation of Bank Guarantee in respect of Gare Palma Sector-III coal block earlier allocated to M/s. Goa Industrial Development Corp. Ltd.

Sir,

I am directed to refer to the subject mentioned above and to say that it was decided by this Ministry to review the issue of invocation/release of BG of coal blocks by the Inter-Ministerial Group (IMG) for the delay in development of coal blocks until it were held by prior allottees. The IMG in its 33<sup>rd</sup> meeting held on 03.12.2015 had observed that as per allocation letter of Gare Palma Sector-III coal block, 50% of BG was related to achievement of milestones stipulated for development of coal block and the rest 50% was related to production. There was delay attributable to prior allottees in compliance of milestones stipulated for development of Gare Palma Sector-III coal block. However, the said coal block could not commence production till its cancellation by Hon'ble Supreme Court and hence the BG determined to be deducted in respect of lag in production is determined to be NIL. Accordingly, the IMG had recommended to invoke an amount of Rs.0.370855 crores from the BG submitted by prior allottees in respect of Gare Palma Sector-III coal block. The said recommendation of the IMG has been accepted by the Government.

2. In view of the above, an amount of **Rs. 0.370855 Crores** from the Bank Guarantee furnished by the prior allottee(s) of Gare Palma Sector-III coal block is determined to be deducted and deposited with the Government. CCO is accordingly directed to invoke **Rs.0.370855 Crores** from the Bank Guarantee furnished by prior allottee(s) of Gare Palma Sector-III coal block and deposit the same in the relevant Government Account. The remaining BG, if any, be returned to prior allottee(s). Action taken report may be furnished to this Ministry at the earliest.

Yours faithfully,

  
(Rishan Rynthathieng)

Under Secretary to the Government of India

Copy to :-

1. The Secretary, Ministry of Power, Shram Shakti Bhavan, Rafi Marg, New Delhi.

2. The Managing Director, M/s Goa Industrial Development Corporation, (Govt. of Goa Undertaking), Plot No.13A-2, EDC Complex, Patto Plaza, Panaji, GOA-403001.

3. The Director (Technical), NIC, Ministry of Coal for uploading this order in the Website of Ministry of Coal.

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