

MOST IMMEDIATE

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No. 23011/106/2014-CPD(Pt)
Government of India
Ministry of Coal

Shastri Bhawan,
New Delhi the 15th January, 2015

To

Chairman,
Coal India Limited,
10, Netaji Subhash Road,
Kolkata-700 001.

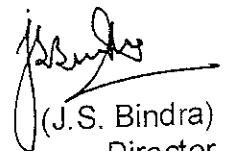
Sub: Continuation of tapering linkage subsequent to Supreme Court Judgment on de-allocation of coal blocks

Sir,

Ministry of Power vide their OM No. FU-25/2014-IPC dated 24.12.2014 has recommended that all those power projects which had tapering linkage but whose coal blocks have been de-allocated by the Supreme Court judgment, the Ministry of Coal may consider maintaining the tapering linkage at the tapering rate prevailing at the time of Supreme Court orders till the coal block auction process is completed.

2. Keeping in view the recommendation made by Ministry of Power vide their OM dated 24.12.2014 referred to above, with the approval of the competent authority, it has been decided that the projects which had tapering linkage but whose coal blocks have been de-allocated by the Supreme Court Judgment, may be allowed to maintain tapering linkage at the tapering rate prevailing at the time of Supreme Court orders till 31.03.2015, subject to review after that date. This dispensation will apply to plants which are part of 78000 MW list approved by CCEA and are running and they have long term PPAs.

Yours faithfully,


(J.S. Bindra)
Director

Copy to Ministry of Power (Attn: Sh. S. Majumdar, US), Shram Shakti Bhavan, New Delhi w.r.t. his OM No. FU-25/2014-IPC dated 24.12.2014