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Review of Performances of Statutory And Autonomous Bodies

6.1 Coal Mines Provident Fund Organization

The Coal Mines Provident Fund Organization is an autonomous body under the Ministry of Coal which administers the following three Schemes:

- Coal Mines Provident Fund Scheme, 1948
- Coal Mines Pension Scheme, 1998
- Coal Mines Deposit Linked Insurance Scheme 1976

(Discontinued w.e.f. 24.03.2009)

The features and the broad profile of each of the above three schemes are as under:

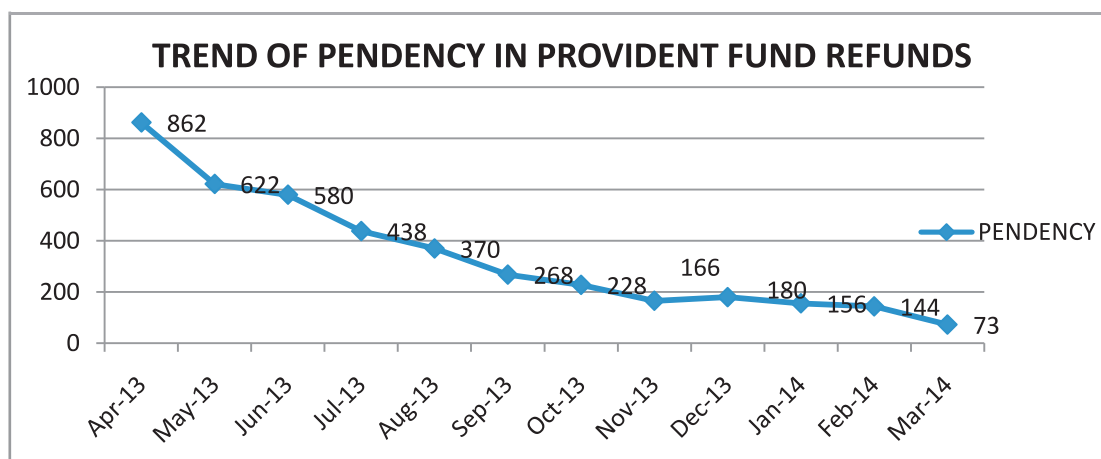
6.1.1 Coal Mines Provident Fund Scheme, 1948

The Coal Mines Provident Fund Scheme (CMPFS) framed under the Coal Mines Provident Fund and Miscellaneous Provisions Act, 1948 provides Provident fund benefits to all employees of coal mines in India. Neyveli Lignite Corporation is not covered under this Act. The workers contribute to the Coal Mines Provident Fund at the rate of 12% of their emoluments and the employers pay an equivalent amount. The entire fund is invested in accordance with guidelines laid down by the Ministry of Finance and Board of Trustees, CMPF. The fund is administered by a Board of Trustees consisting of representatives of employers, employees and Central/State Governments.

The table below indicates the broad profile of the Scheme.

Particulars	2012-13 Actual	2013-14 Unaudited	2014-15 Estimated
Number of Coal Mines/Plants covered (as at the end of the year)	901	926	930
Number of live membership during the year	4.26 lakhs	4.10 lakhs	4.00 lakhs
Contribution during the year	4262.99 crores	5334.00 crores	5334.00 crores
Advance during the year (Rs. in crores)	409.78	420.17(approx)	420.00 (approx)
Refund of Provident Fund during the year (Rs. in crores)	3503.18	4110.00 (approx)	4200.00 (approx)
(i) No. of cases settled (refund)	29,756	29,595	29,600
(ii) No. of cases received (refund)	29,721	29,134	29,200
Officers in position	34	35	-
Staff in position	907	861	-

The pendency in settlement of cases has declined considerably. The trend of pendency in Settlement of Provident Fund refunds is shown in the figure given below:



6.1.2 Coal Mines Pension Scheme, 1998

The Coal Mines Pension Scheme, 1998 (CMPS,98) was introduced with effect from 31.03.1998 in exercise of the powers conferred by Section 3E of the Coal Mines Provident Fund Miscellaneous Provisions Act, 1948 (46 of 1948) in supersession of the Coal Mines Family Pension Scheme, 1971 (CMFPS,71).As on 31.03.2014 the CMPF Membership is reported at 4,16,737/-.

6.1.2.1 The Pension Fund

The pension fund consists of the net assets of the Coal Mines Family Pension Scheme, 1971. The beneficiaries of the scheme include members of the ceased Coal Mines Family Pension Scheme, 1971 who were on roll on 31st March, 1998; employees appointed on or after 31st March, 1998 and optee members who opted for membership of the Pension Fund. All such employees who died while in service during the period 01.04.1994 to 31.03.1998 are treated as deemed optee of the scheme vide G.S.R. No. 521 (E) dated 12.08.2004. There is provision for valuation of the Pension Fund every third year by an Actuary, to be appointed by the Board of Trustees.

6.1.2.2 Types of Entitlements

- Monthly Pension
- Disablement Pension
- Widow or Widower Pension
- Children Pension
- Orphan Pension
- Ex-gratia Payment.

The Central Government's contribution towards pension fund was a sum of Rs.17.00 crore during 2012-13, Rs. 15.00 crore in 2013-14 and Rs. 16.00 crore in 2014-15. In addition, the Central Government contributed a sum of Rs.7.21 crore during 2012-13 towards administrative expenses for maintaining the pension scheme. Rs. 7.00 crore in 2013-14 (RE) and Rs 8.00 crore in 2014-15 (BE) has been provided for this purpose.

The table below indicates the broad parameters of the CMPS, 1998.

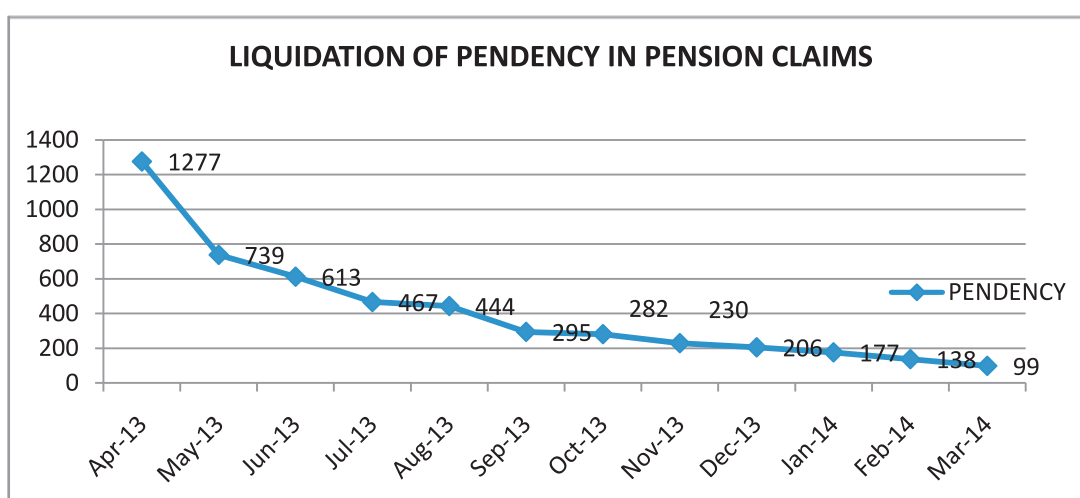
Details of Beneficiaries of Coal Mines Pension Scheme

S.No.	Particulars	2012-13 Actual	2013-14 Unaudited	2014-15 Estimated
i)	Membership of Coal Mines Pension Scheme.	4.33 (lakhs)	4.20 (lakhs)	4.02 (lakhs)
ii)	Contribution to Pension Scheme, by employers, employees, Govt. and the interest in thereon	2011.14 (crores)	2200.00 (crores)	2300.00 (crores)
iii)	Disbursement of Benefits (Ceased Family Pension Scheme and Pension Scheme) (CMFPS, 1971)	1134.03 (crores)	1323.73 (crores)	1500.00 (crores)

iv) (a)	No of Family Pension) (CMFPS, 1971) and Life Assurance benefit (now ceased) cases settled.	8	4	0
(b)	Pension) (CMPS, 1998) cases settled	30,489	32,597	33,000
v) (a)	No. of Family Pension) (CMFPS, 1971) and Life Assurance benefit cases received.	8	4	0
(b)	No. of Pension cases received under CMPS, 1998.	30,267	32,070	32,500

Table 6.2

Pendency in settlement of cases has declined considerably. The trend of pendency in settlement of Pension cases is shown in the figure given :



6.3 Coal Mines Deposit Linked Insurance Scheme, 1976

The Coal Mines Deposit Linked Insurance Scheme was introduced with effect from 1st August, 1976. The executive cadre employees of CIL were exempted from operation of the said Scheme vide Gazette Notification No. S.O. 822 (E) dated 24.03.2009. The workers of the CIL and its subsidiaries were exempted earlier from the operations of the Scheme by Ministry of Coal. But other Private Coal Companies/Subsidiaries/ Units like TISCO, IISCO, Jindal Power, Singareni, Adani Mining Pvt Ltd, BLA Industries, Sainik Mining Allied Service Pvt. Ltd (SECL) etc. are still covered under the scheme.

The Annual report along with Audited Accounts of Coal Mines Provident Fund Organization for the financial year 2012-13 has been laid on the table of the both Houses in Budget Session of Parliament on February 11, 2014 (Lok Sabha) and February 12, 2014 (Rajya Sabha).