BY FAX/SPEED POST

F.No. 110/9/2015/NA Government of India Ministry of Coal Office of Nominated Authority ****

131, Ground Floor, World Trade Centre, Babar Road New Delhi, Dated: October <u>28</u>, 2016

To,

The Pay & Accounts Officer, PAO, Ministry of Coal, Trikoot II, Bhikaji Camma Place, R.K.Puram, New Delhi-110066.

Subject: Transfer of compensation towards cost for Land and Mine Infrastructure in respect of Kathautia coal mine to the Commissioner of Payment for further disbursal to the prior allottee(s) i.e. M/s. Usha Martin Limited.

Sir/Madam,

I am to convey the sanction of the President to the transfer of a sum of **Rs. 11,49,71,732.00** /- (Rupees Eleven crore Forty Nine lakh Seventy One thousand Seven hundred and Thirty Two only)to the Coal Controller's Organisation for disbursement to the prior allottee of Kathautia coal mine, i.e. **Usha Martin Limited**, under the provisions of the Coal Mines (Special Provisions) Act, 2015 by the Coal Controller in his capacity as 'Commissioner of Payments' towards compensation for Land and Mine Infrastructure.

2. Here, it is pertinent to mention that in accordance with the Coal Mines (Special Provisions) Act, 2015 ("Act") and the Coal Mines (Special Provisions) Rules, 2014 ("Rules"), the Nominated Authority had issued notices dated March 12, 2015, April 22, 2015, September 17, 2015, December 15, 2015 and June 02/03, 2016 inviting claims from Secured Creditors/Government Authorities in respect of Schedule I coal mines.

3. In pursuance of the aforesaid notices, Coal Controller's Organisation had lodged its claims towards outstanding amount to the Escrow Account in respect of Kathautia coal mine stating that it is a security deposit. Since security deposit is not a permissible claim under the Act, the same has been decided as not admissible and has been rejected.

4. The aforesaid amount may be transferred through RTGS to the account of Coal Controller, Coal Controller's Organisation who has been appointed as 'Commissioner of Payments' under the provisions of Section 15 (1) of the Coal Mines (Special Provisions) Act, 2015 for the purpose of the said Act vide Ministry of Coal's Order No. 22/2/2014-ASO dated 15th July, 2015.

5. The expenditure on this account is to be debited to the Head **8443.00.117.03.04.00**.

6. This issues with the approval of Integrated Finance Division, Ministry of Coal vide Note dated 18.10.2016.

Yours faithfully,

(N. K. Singh)

Deputy Secretary to the Govt. of India

Copy to:

1. The Coal Controller in the capacity as Commissioner of Payments, Coal Controller Organisation, No. 1 Council House Street, Kolkata-700001 - for further disbursement to the prior allottee under the provisions of the Coal Mines (Special Provisions) Act, 2015 within ten days of the transfer of above amount from PAO. It may be ensured that payment is made to the prior allottee as per the said Act. The prior allottee may be intimated of the sanction & requested to submit the required document(s) for receiving the amount. For this purpose an affidavit in the prescribed format (Annexure-I) may be obtained from the prior allottee prior to disbursal.

2. US (IFD), Ministry of Coal.

3.US (CA-III), Ministry of Coal.

4.DDO, Nominated Authority.

5.M/s. Usha Martin Limited - Crosswindz, 3rd Floor, 41, Kutchery Road, Ranchi-834001.

6.TD, NIC: for uploading on the Website of Ministry of Coal.

ANNEXURE-I

(To be stamped in accordance with the relevant Stamp Act and duly sworn before Notary Public)

UNDERTAKING FOR RECEIVING THE AMOUNT TOWARDS COMPENSATION FOR LAND AND MINE INFRASTRUCTURE

I, ______aged _____years, resident of ______working as ______an authorized signatory on behalf of ______(name of Prior Allottee) hereby states as under:

1. That I am the Authorised Signatory of the Prior Allottee. I am conversant with facts and circumstances surrounding the subject of this Undertaking and have been authorized to undertake the same.

2. That M/s. _______is/are the Prior Allottee (s) of the ______(the "Coal Mine") in terms of the Coal Mines (Special Provisions) Act, 2015 (the "Act")/successor-in-interest of the Prior Allottee of the Coal Mine. The Mining Lease has been executed in favour of M/s._____. As such the Prior Allottee is entitled to receive compensation on account of cost of Land and Mine Infrastrucutre.

3. That the Prior Allottee (s) has incurred the cost of Land and Mine Infrastructure for ______ coal mine and is entitled to get refund of the same. The details of account for this purpose are as under:

Name of the Account holder company (must be in the name of Prior

Anottee)	
Name of the Bank/Branch	
Account No.	
MICR	
IFSC	

4. That the Prior Allottee (s) indemnifies the Nominated Authority &/or the Central Government against any liability, cost, damages or losses in relation to this disbursement.

5. That the Prior Allottee (s) also undertakes that it is liable to return the amount disbursed to it, in case the above cost (part or in full) is claimed and established by any other party.

6. That nothing has been concealed in the information submitted as mentioned above.

Solemnly affirmed and verified on this _____day of (month) 2016 at (place).

(Signature) Deponent-Authorised Signatory (Name, Designation & Seal)

VERIFICATION

I,	age	ed	years, resident (of
	_ working as	an au	thorized signatory	on behalf
of	(name c	of Prior Allotte	e) do hereby solen	nnly
declare tha	t what is stated in p	aragraphs 1	to 8 above is on th	e basis of
the books a	nd records of the P	rior Allottee, a	and verify that the	contents
of the abov	e affidavit are true a	and correct, r	o part of it is false	and
	erial has been conc			

Verified at _____day of (month) 2016 at (place).

(Signature) Deponent-Authorised Signatory (Name, Designation & Seal)